



TSXV:SOMA // OTCQB:SMAGF

CORPORATE PRESENTATION

MAY 2026



Legal Disclaimer

Cautionary Note Regarding Forward Looking Information

Some statements herein contain “forward-looking information” within the meaning of Canadian securities legislation. Forward-looking statements are statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future conditions and courses of action. All statements and information other than statements of historical fact may be forward looking statements. In some cases, forward-looking statements can be identified by the use of words such as “seek”, “expect”, “anticipate”, “budget”, “plan”, “estimate”, “continue”, “forecast”, “intend”, “believe”, “predict”, “potential”, “target”, “may”, “could”, “would”, “might”, “will” and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook.

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Non-GAAP. Certain figures provided, including “free cash flow” and “adjusted EBITDA” are non-GAAP measures that do not have standardized meaning and may not be comparable to the same term used by other issuers. These non-GAAP performance measures are included in this presentation because these statistics are key performance measures that management uses to monitor performance, to assess how the Company is performing, to plan and to assess the overall effectiveness and efficiency of mining operations. Readers should consider the Company's financial statements in their entirety.

Compliance with 43-101. As a British Columbia corporation and a “reporting issuer” under Canadian securities laws, the Company is required to provide disclosure regarding our mineral properties in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). In accordance with NI 43-101, we use the terms mineral reserves and resources as they are defined in accordance with the CIM Definition Standards on mineral reserves and resources (the “CIM Definition Standards”) adopted by the Canadian Institute of Mining, Metallurgy and Petroleum.

Mr. Chris Buchanan, P. Geo., qualified person under National Instrument 43-101, VP Exploration for Soma Gold Corp., has reviewed and approved the scientific and technical information in this presentation.

SOMA GOLD OVERVIEW



Soma Gold - At a Glance

Operational

2

Operating
Complexes

~20 Koz

LTM Gold
Production⁽¹⁾

430

Km² of
Concessions

60-70 Koz

Medium-term Annual
Gold Production⁽²⁾

Financial

C\$31M

LTM EBITDA⁽¹⁾

~C\$8M

Cash⁽¹⁾

C\$138M

Market Cap⁽³⁾

~0.51x

Net Leverage⁽¹⁾

El Bagre Complex – Operating



El Limon Complex – Operating



Soma Gold - Value Proposition



Organic Growth from 20 to +65 Koz/yr Au

Increase mill feed, small mine formalization, apply sorting equipment and expand plant



Accretive M&A Opportunities

Committed to pursuing acquisitions that enhance shareholder value



Strong Balance Sheet

Cash of ~C\$8M⁽¹⁾ and ~C\$31M in LTM EBITDA



Significant Management & Directors' Ownership of ~58%

Aligned with shareholders' long-term view



Strong Social License & ESG program

First carbon-neutral gold producer in Colombia



Experienced Leadership

Proven and disciplined with strong track record



Soma Gold - Corporate Snapshot

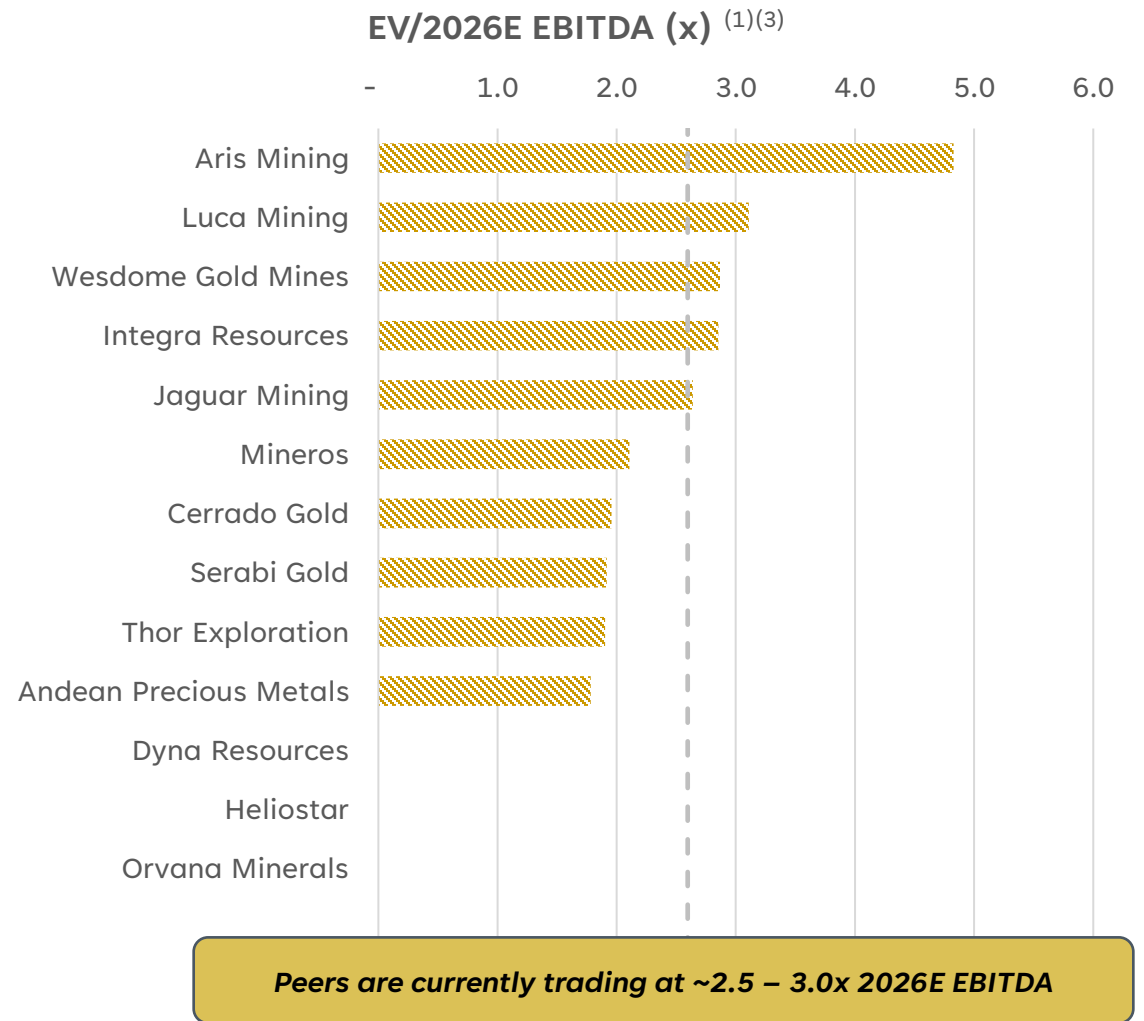
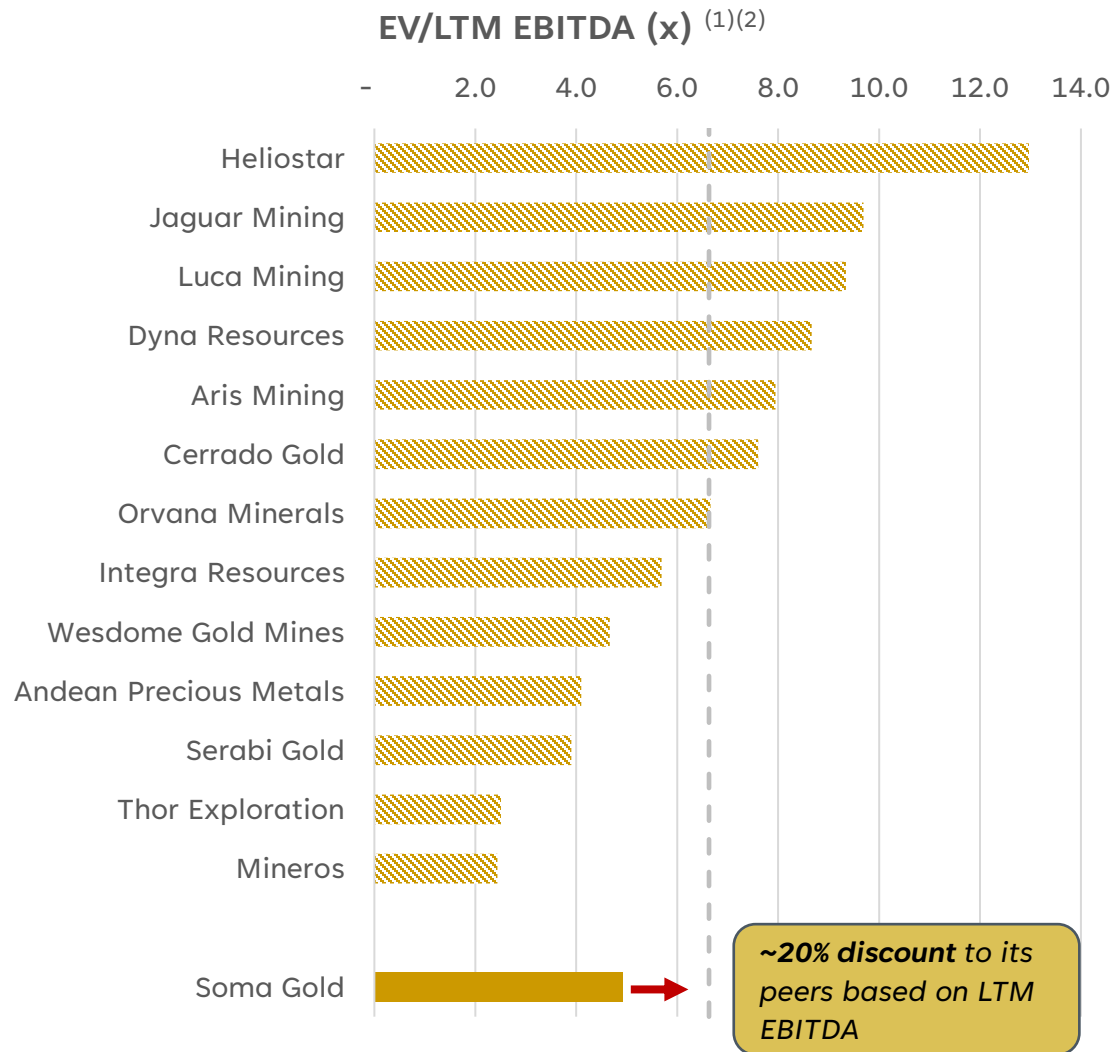
Share Price Performance (C\$)



Capital Markets Data	
TSXV / OTCQB Symbols	SOMA / SMAGF
52-Week Range (TSXV)	C\$0.78 – C\$2.46
Share Price (close on May 1, 2026)	C\$1.17
Shares Outstanding ⁽¹⁾⁽²⁾	~118.1M
Market Capitalization ⁽²⁾	C\$138.2M
Cash ⁽¹⁾⁽³⁾	C\$8.0M
Debt ⁽¹⁾	C\$23.6M
Enterprise Value ⁽¹⁾⁽²⁾	C\$153.8M
Avg. Daily Traded Volume (3 months) ⁽²⁾	~342,000 shares

Shareholders	
Glenn Walsh (Director)	42%
Geoff Hampson (Chairman & CEO)	14%
Other Management	2%
Free Float	42%

Soma Gold - Peer Comparison



Experienced Leadership Team

Board of Directors

Geoff Hampson, Chairman & CEO

Founded and financed multiple private and public companies with experience in mining, oil & gas, manufacturing and investment

Glenn Walsh, Director

Entrepreneur and investor with global experience in large scale construction, power generation, contract mining and road building

Yannis Tsitos, Director

Geophysicist with global reach and previous business development at BHP structuring agreements across several project stages

Natascha Kiernan, Director

Lawyer, consultant and experienced director specializing in transactions involving mining and other natural resources

Terry Krepiakovich, Director

Seasoned financial and governance expert with extensive experience across various sectors, notably in the mining and resource industries

Management

Mark Bren, VP Operations

Senior technical and operational roles including CRG Mining, Gold Road Mining, Coeur Silver Valley and US Silver & Gold

Chris Buchanan, VP Exploration

Professional geologist with experience in North and South America and focus on quartz vein and porphyry systems

Hector Melendez, Country Manager

Extensive Latin and South American experience via senior positions at First Majestic, Luca Mining, Santacruz Silver and Gran Colombia

Jean-Francois Meilleur, VP Capital Markets

Robust history in investment industry and entrepreneurship, strategic planning and capital markets including positions at Critical Elements

Julian Storz, VP Business Development

Background in M&A, corporate finance, and capital markets. Served as Director – Metals & Mining at an independent investment bank

Colombia - Excellent Mining Jurisdiction

- Large portions of Colombia remain geologically underexplored, **offering substantial upside potential for new discoveries**
- Colombia has **competitive operating costs, experienced labour force** and **established mining culture**
- Presence of several senior mining companies showcases **strong mineral endowment and investment viability**
- Antioquia region is home to **+100 Moz Au of total discoveries** and 63% of annual Colombian gold production
- **Favourable geology, regulatory conditions and strategic corporate positioning** makes Antioquia a compelling region for mining investment
 - SunValley acquired 65.38% of Mineros
 - Agnico Eagle invested \$63.4M in Collective Mining
 - JCHX Mining acquired Cordoba Minerals
 - Mineros acquired La Colosa from AngloGold Ashanti



The combined M&I and Inferred Resources of shown assets equate to ~45 Moz Au or gross value of ~US\$225 billion @ US\$5,000/oz

A photograph of an industrial facility, possibly a water treatment plant or refinery. The scene is dominated by a complex network of yellow metal railings and platforms. In the background, there are buildings with corrugated metal roofs. A worker wearing a yellow hard hat, an orange safety vest over a blue shirt, and blue pants is walking on one of the platforms. The foreground shows a large concrete structure, likely a tank or basin. The overall atmosphere is industrial and busy.

**ORGANIC & HUB AND SPOKE
GROWTH STRATEGY**

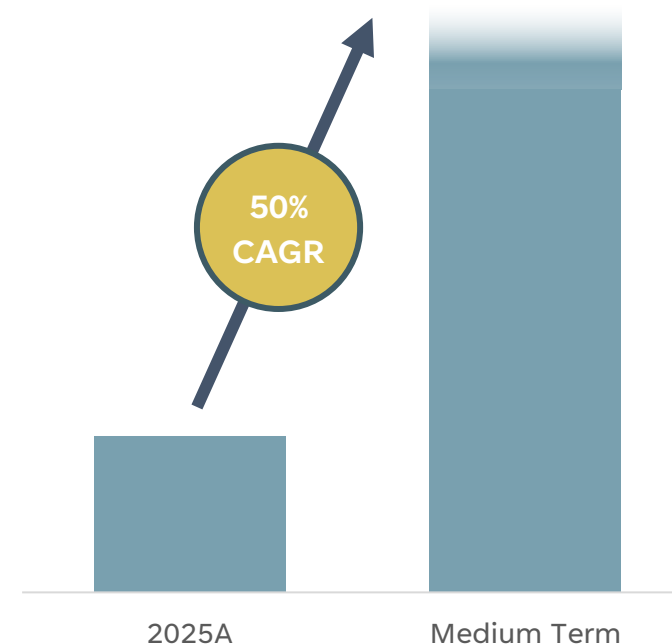
Organic Growth Strategy

- Soma has a 430 km² district scale property next to Aris Mining's (TSX:ARIS) 350,000 oz/yr Au Segovia operations
- Ongoing exploration program funded by free cash flow with +340,000 m of DDH drilling on property, targeting +1 Moz Au
- **Organic Growth Strategy:**
 - Throughput increase by **restarting El Limon mill**
 - **Increase feed from small miners** to raise the average grade
 - **Install sorting technology** to add additional feed and increase grades
 - **Restart operations at the Nechi mine**



- Initiatives are expected to support an annual production of ~65,000 oz Au in the medium-term
- Annual production can be further increased to 85,000 - 100,000 oz Au with capex of less than US\$10M to expand the El Bagre mill capacity to 1,000 tpd

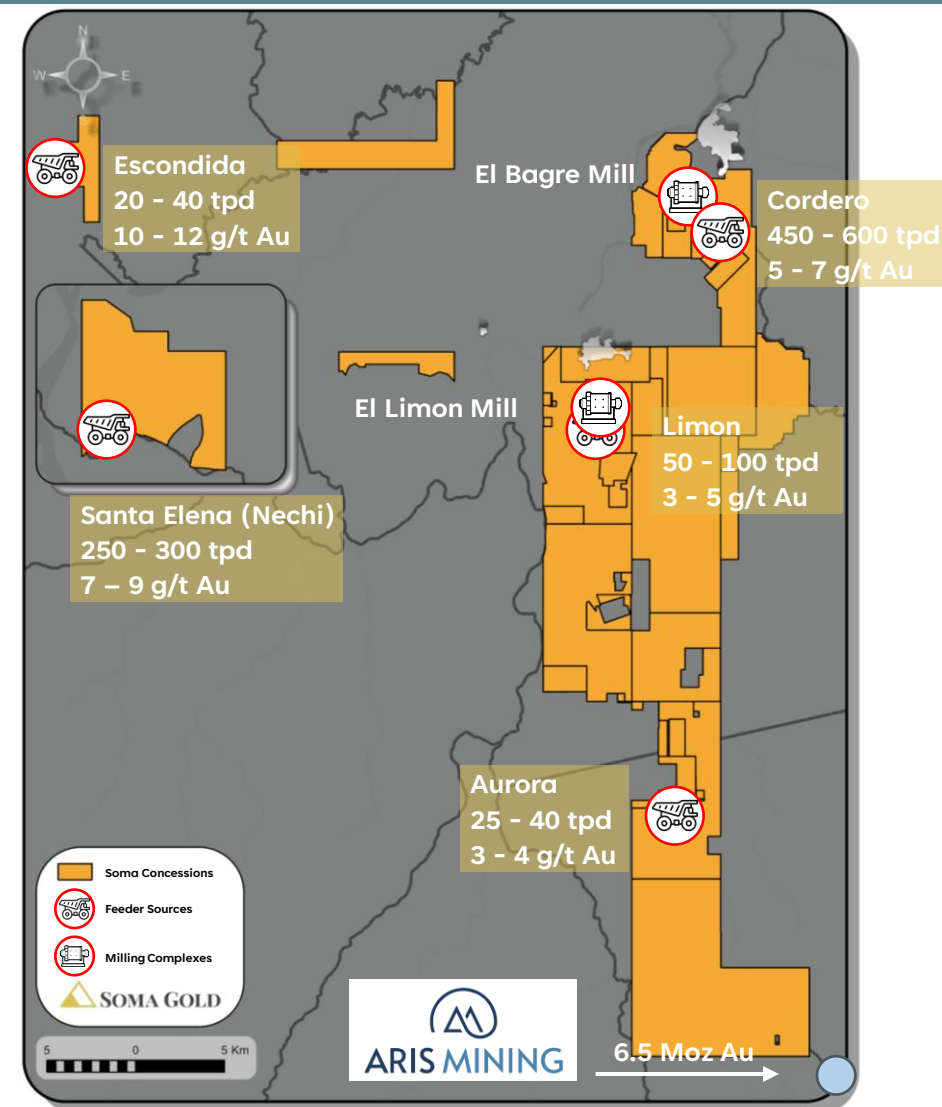
Annual Targeted Gold Production



Hub and Spoke Strategy

	Medium-Term Targets			Medium-Term Designated Mill	Expected Timing
	Tonnage	Grade	Metal		
	<i>tpd</i>	<i>g/t Au</i>	<i>Koz Au</i>		
Cordero	450 - 600	5 - 7	32	El Limon / El Bagre	Operational
Aurora	25 - 40	3 - 4	1	El Limon	Ramping up
Artisanal	25 - 100	4 - 6	3	El Limon	Ramping up
Escondida	20 - 40	10 - 12	3	El Limon	2026
Limon	50 - 100	3 - 5	3	El Limon	Q4 2026
Nechi	250 - 300	7 - 9	22	El Limon / El Bagre	2027
Total	~800 - 1,200	~5.5 - 7.5	64		

- Two mills located at the northern and central part of the property
 - Strong accessibility and availability due to paved road, connection to grid and excess labour force
- Various feeder sources serves optionality and reduces reliability
- Additional production boost through sorting equipment and new mines / feeder sources in the future



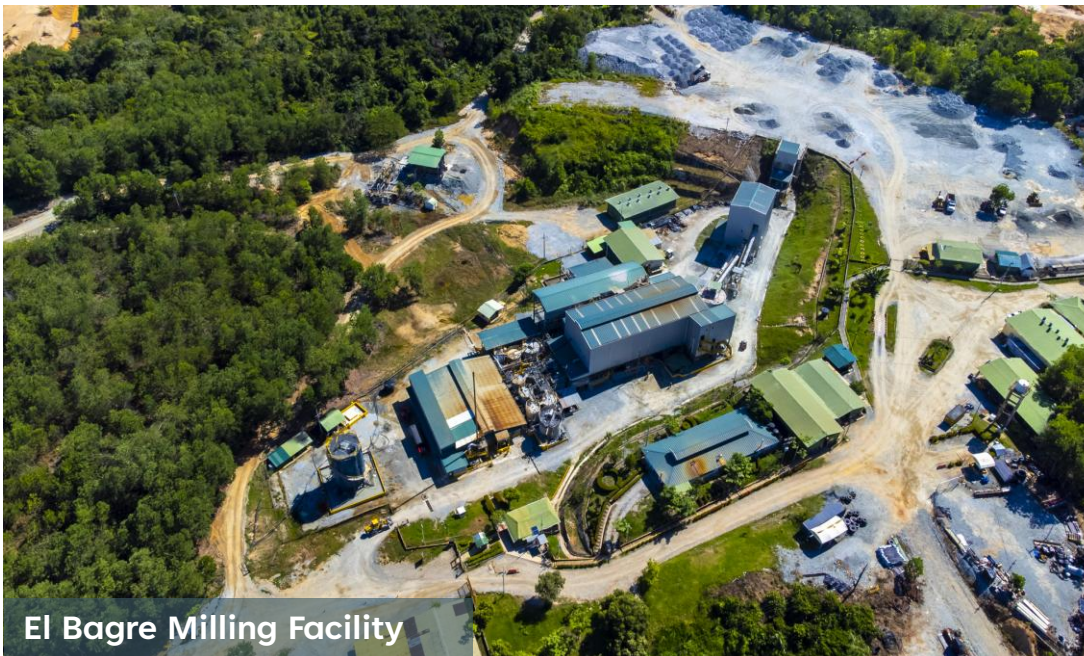
PORTFOLIO OVERVIEW



Processing Plants - El Bagre and El Limon

El Bagre Complex	
Feeder Sources	Cordero and Nechi
Capacity	450 tpd
Permitted Capacity	1,000 tpd
Mining	Underground - Conventional and mechanized
Recoveries	88.3% (last twelve months)

El Limon Complex	
Feeder Sources	Limon, Escondida, Aurora, Artisanal, Nechi
Capacity	225 tpd
Permitted Capacity	400 tpd
Mining	Underground - Conventional and mechanized
Recoveries	Historically 85 - 90%



El Bagre Milling Facility



El Limon Milling Facility

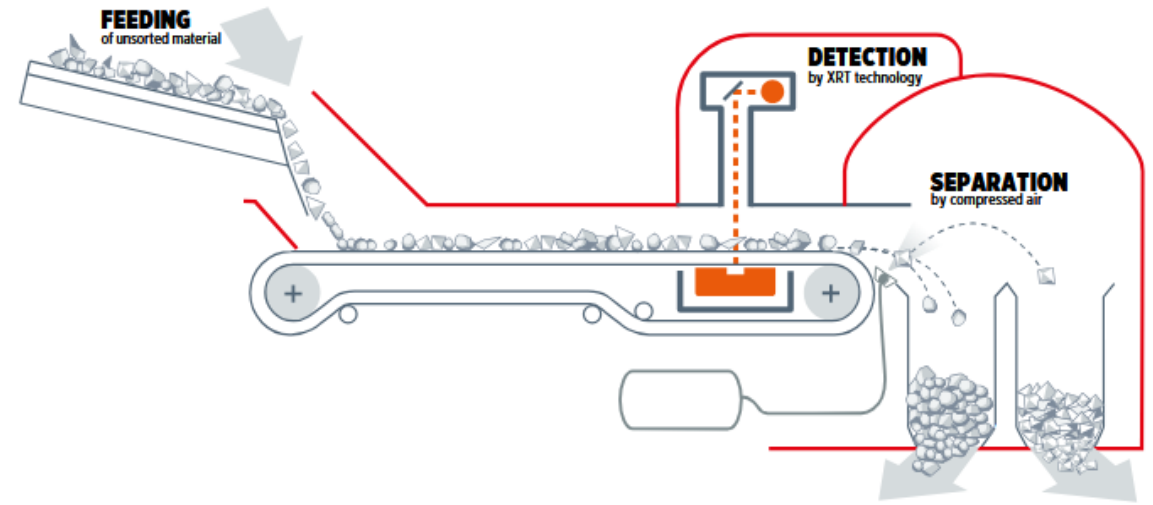
Cordero Mine

- Targeted mine production of 450 - 600 tpd with surplus to be trucked to the El Limon mill
- 12 - 14 stopes in production using raised stope, mechanized and Resue mining methods
- Targeting 20 - 30 Koz/yr Au for 2026 - 2030
- Main source with strong track record of consistent feed
- **Sorting equipment to be commercialized in H2 2026**
- Drilling from underground and surface to **extend high-grade zones down plunge**
- Discovered the **Venus Gap Zone** which continues to return the broadest, high-grade intervals in the mine, and recently **Cordero Viejo**
- Since the last resource estimate in 2022, Soma has drilled ~50,000 m at Cordero



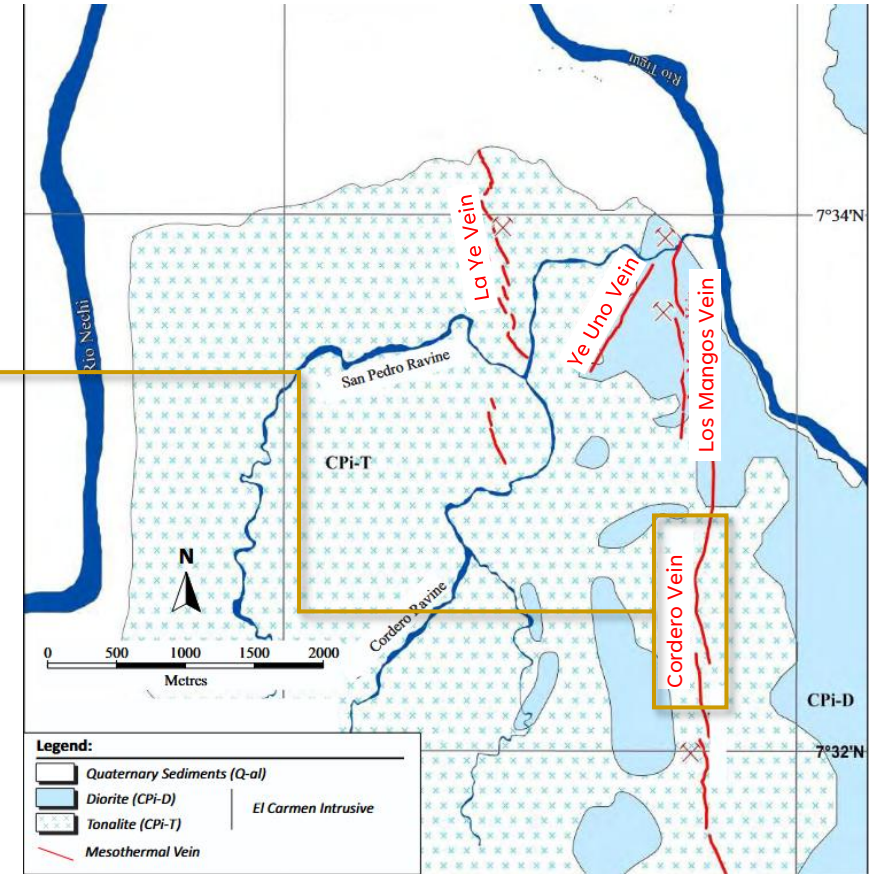
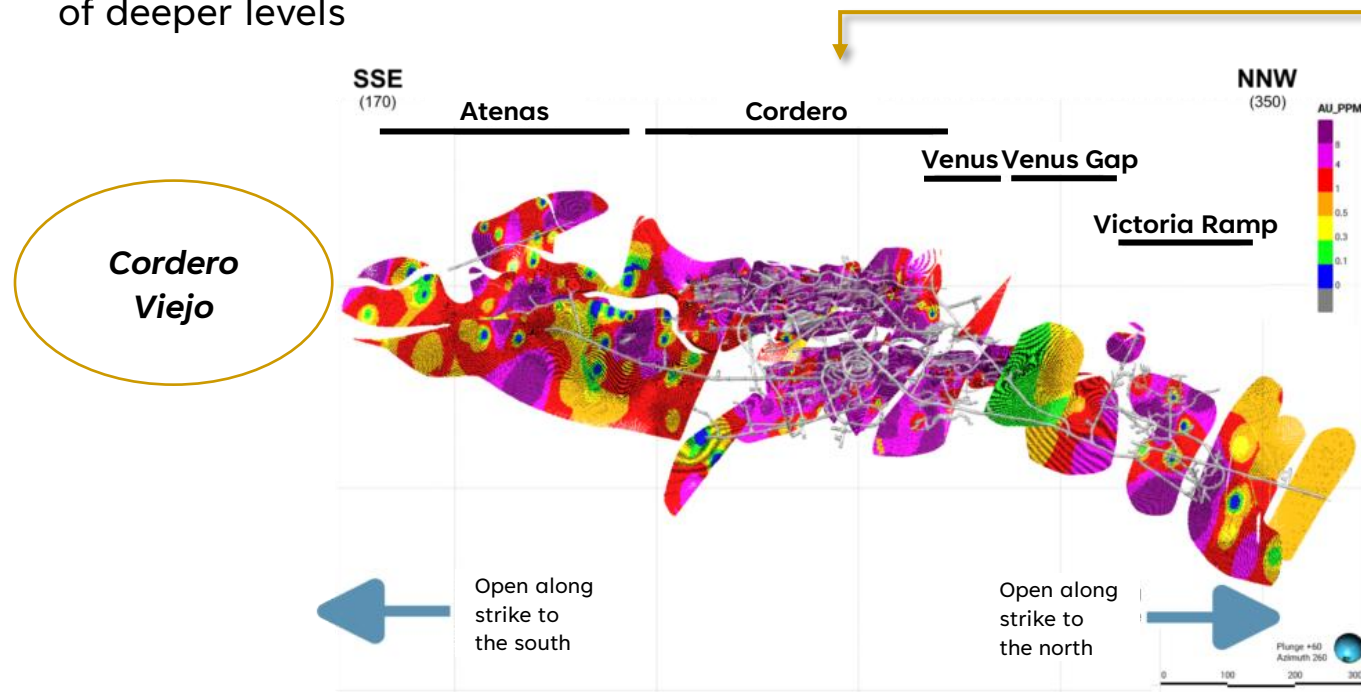
Cordero Mine – Sorting Equipment

- After bulk sample tests with Steinert and Tomra, **sorting strategy is being executed in 2026**
- Combined **mass reduction** (coarse and fine) of **~55%**, **grade of sorted material increased by ~63%**, with overall **recovery of ~95%**
- Metallurgical recoveries
 - Coarse fraction: 97%
 - Fine fraction: 84%
- Tests were **successfully performed on lower grade feed material** to assess the efficacy of sorting material across the range of grades encountered at Soma's operations in Colombia
- **Acquired sensor-based sorting facility (COM Tertiary XRT 1200)** for US\$2.2M in Q4 2025
- **Commissioning is expected for H1 2026** and full commercialization in H2 2026



Cordero Mine - Exploration Overview

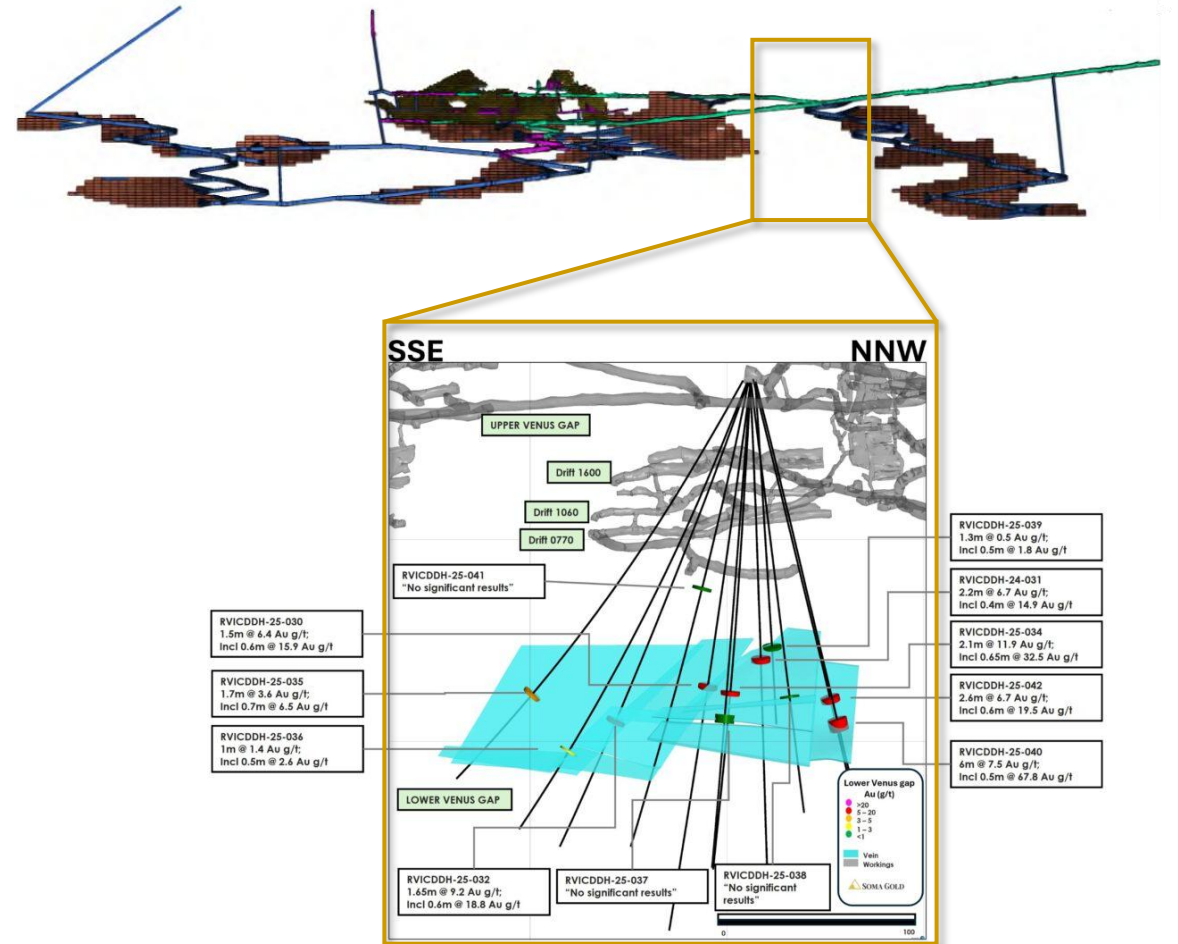
- Ongoing exploration program with **~17,000 m drilled in 2025**
- Focused exploration initiatives on new discoveries at Cordero and near mine plan targets
- Drilling in the **Venus Gap, Atenas** and recently discovered extension of the **Cordero Viejo** zones continue to return high-grade intervals in the mine
- These targets **add resources to the mine plan** and support development of deeper levels



Cordero Mine - Exploration at Venus Gap

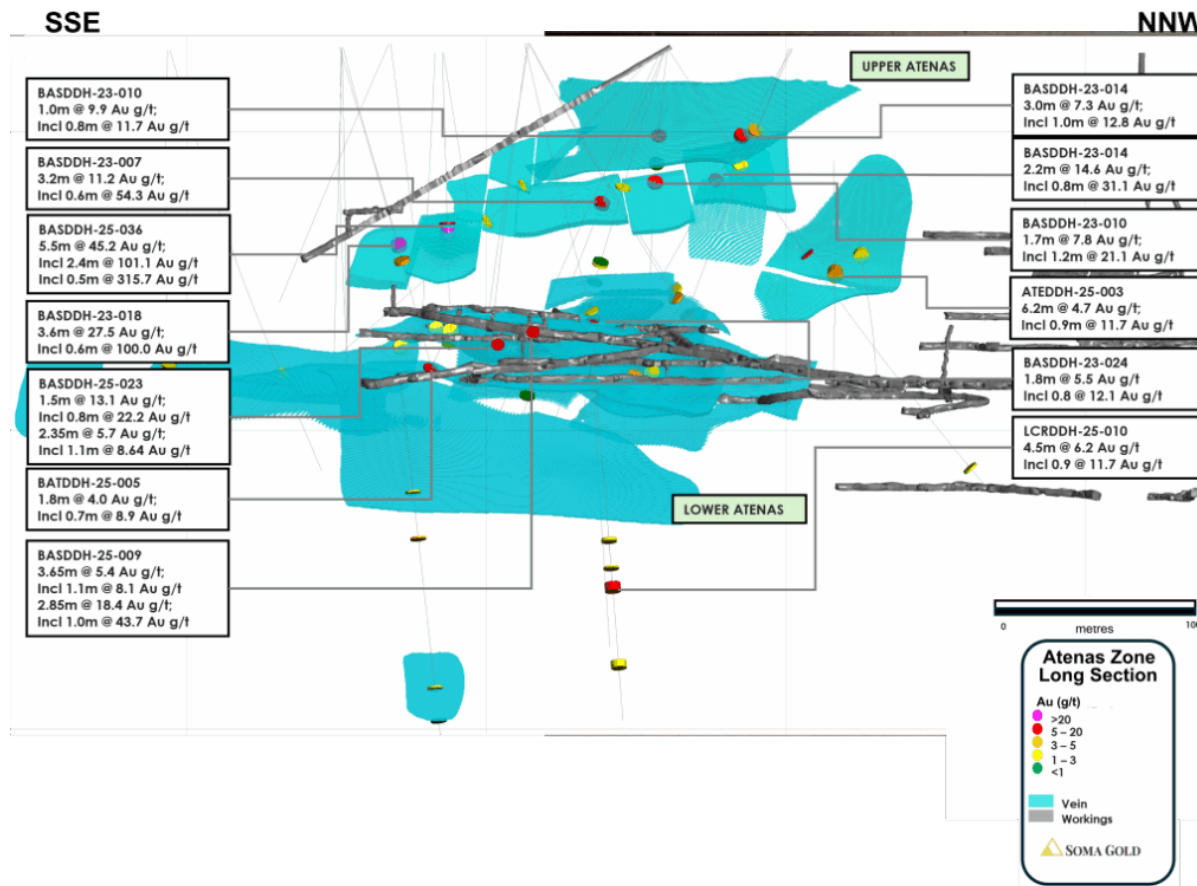
- Exploration program at Venus Gap with **+2,800 m drilled**
- Latest drill highlights include:
 - **7.55 m at 13.9 g/t Au** incl. 1.30 m at 24.7 g/t Au and 1.45 m at 48.6 g/t Au
 - **5.20 m at 16.1g/t Au** incl. 0.80 m at 94.3 g/t Au
 - **6.00 m at 7.5 g/t Au** incl. 0.65 m at 9.3 g/t Au and 0.50 m at 67.8 g/t Au
 - **3.50 m at 10.7 g/t Au** incl. 0.65 m at 9.0 g/t Au, 1.00 m at 21.3 g/t Au, and 0.85 m at 10.7 g/t Au
 - **2.10 m at 11.9 g/t Au** incl. 0.65 m at 32.5 g/t Au
 - **1.70 m at 9.2 g/t Au** incl. 0.60 m at 18.8 g/t Au
 - **1.00 m at 12.5 g/t Au**
 - **1.50 m at 6.6 g/t Au**
- Drilling in the Venus Gap Zone continues to return one of the broadest, high-grade intervals in the mine
- Drill program extended the Venus Gap Zone down dip by 135 m

Cordero Looking West



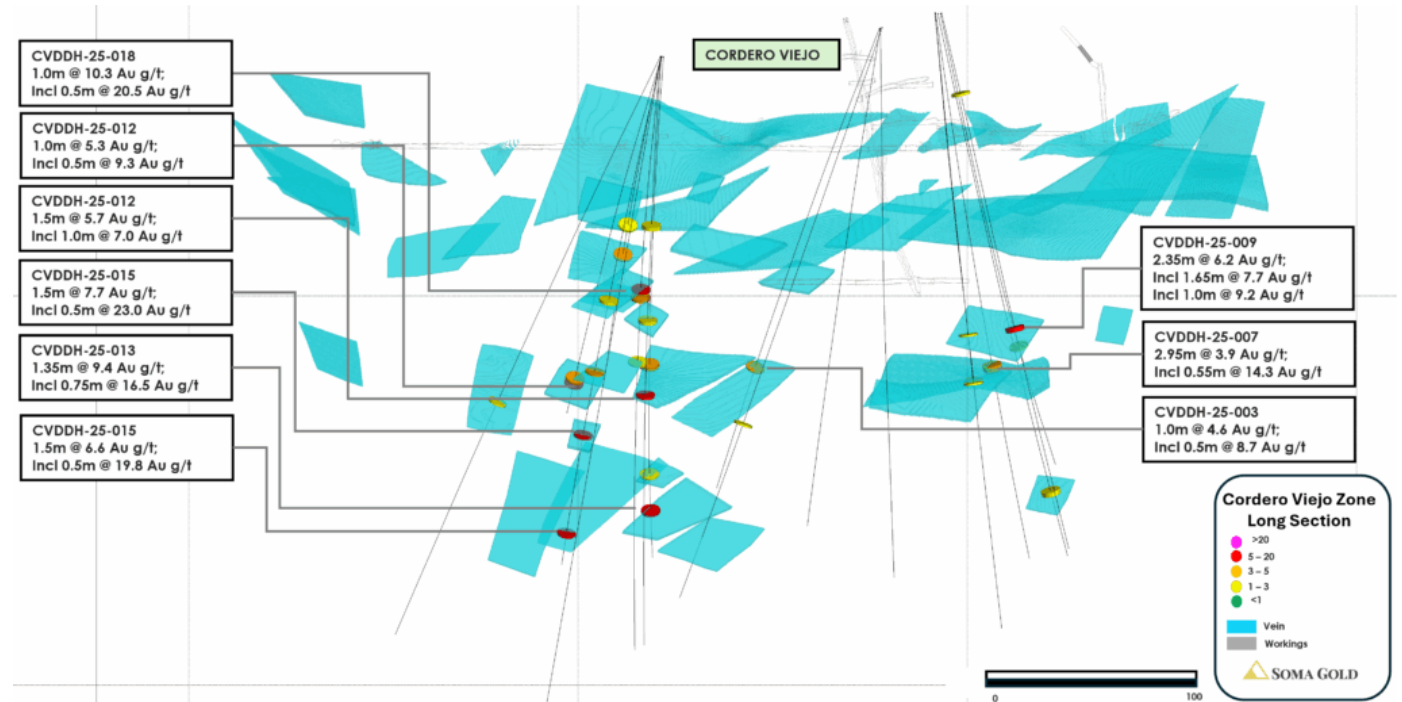
Cordero Mine - Exploration at Atenas

- Exploration program at Atenas with **+6,700 m drilled**
- Program was designed to provide infill drilling and test dip and strike extent
- Veins were extended by 60 m along strike and 160 m down dip
- Drill results exceeded expectations
- Follow-up program will focus on exploring the high-grade shoot that is developing in the upper portions of the vein set
- Latest drill highlights include:
 - **5.55 m at 45.2 g/t Au** incl. 2.40 m at 101.1 g/t Au
 - **3.60 m at 27.5 g/t Au** incl. 0.55 m at 100.0 g/t Au
 - **2.85 m at 18.4 g/t Au** incl. 1.00 m at 43.7 g/t Au
 - **3.20 m at 11.2 g/t Au** incl. 0.55 m at 54.2 g/t Au
 - **2.20 m at 14.6 g/t Au** incl. 0.80 m at 31.1 g/t Au



Cordero Mine - Exploration at Cordero Viejo

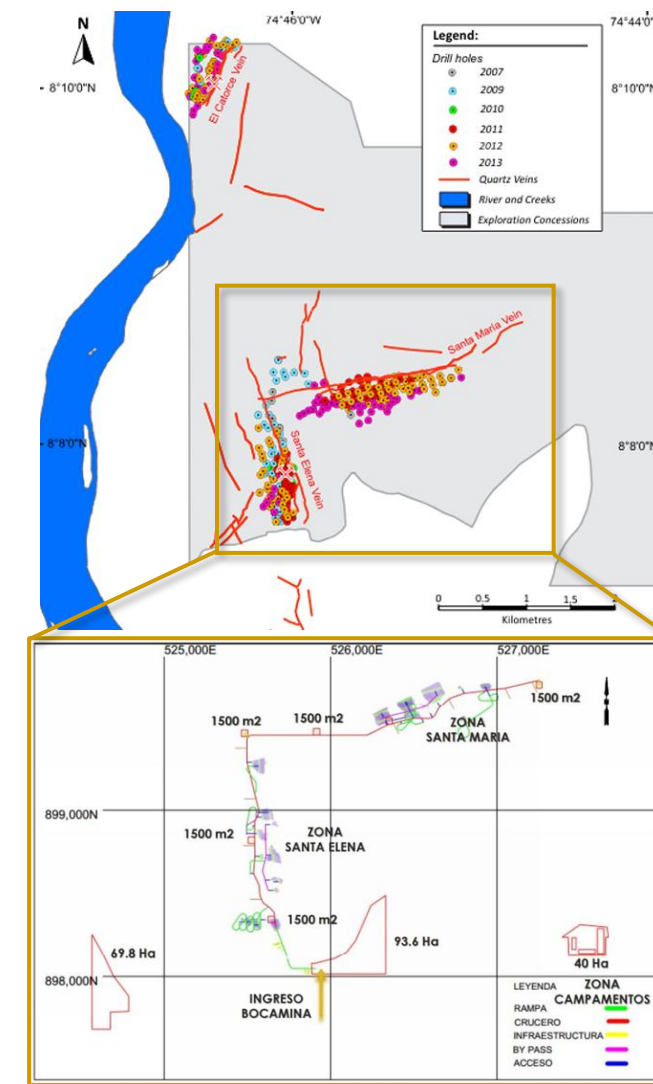
- Exploration program at Cordero Viejo with **+5,500 m drilled**
- Program was designed to infill historical drilling and test dip and strike extent
- Drilling at the Cordero Viejo zone adds +500 m of strike length to the Cordero deposit
- The quartz veins at the Cordero Viejo zone are interpreted to be the next set of en echelon vein segments south of the Atenas zone at Cordero
- Latest drill highlights include:
 - **1.35 m at 9.4 g/t Au** incl. 0.75 m at 16.5 g/t Au
 - **1.50 m at 7.7 g/t Au** incl. 0.50 m at 23.0 g/t Au
 - **1.50 m at 6.6 g/t Au** incl. 0.50 m at 19.8 g/t Au
 - **1.00 m at 10.3 g/t Au** incl. 0.50 m at 20.5 g/t Au



Nechi Mine

- 42,000 m of DDH drilling already completed
- Some of the previously built decline and underground workings can be re-purposed
- **250 - 300 tpd production planned**
- Material to be milled at the El Bagre and El Limon mill
- PTO application was submitted early Q2 2026 → on time
- **PTO (mining license) expected in late 2026**
- **Restart planned for 2027**

Nechi - Targeted Production						
	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Total
Tonnage (Kt)	23	91	91	91	90	387
Grade (g/t Au)	7.14	9.86	8.79	5.98	7.81	8.05
Mined Metal (Koz Au)	5	29	26	18	23	100



Limon Mine and Aurora Mine

Limon Mine

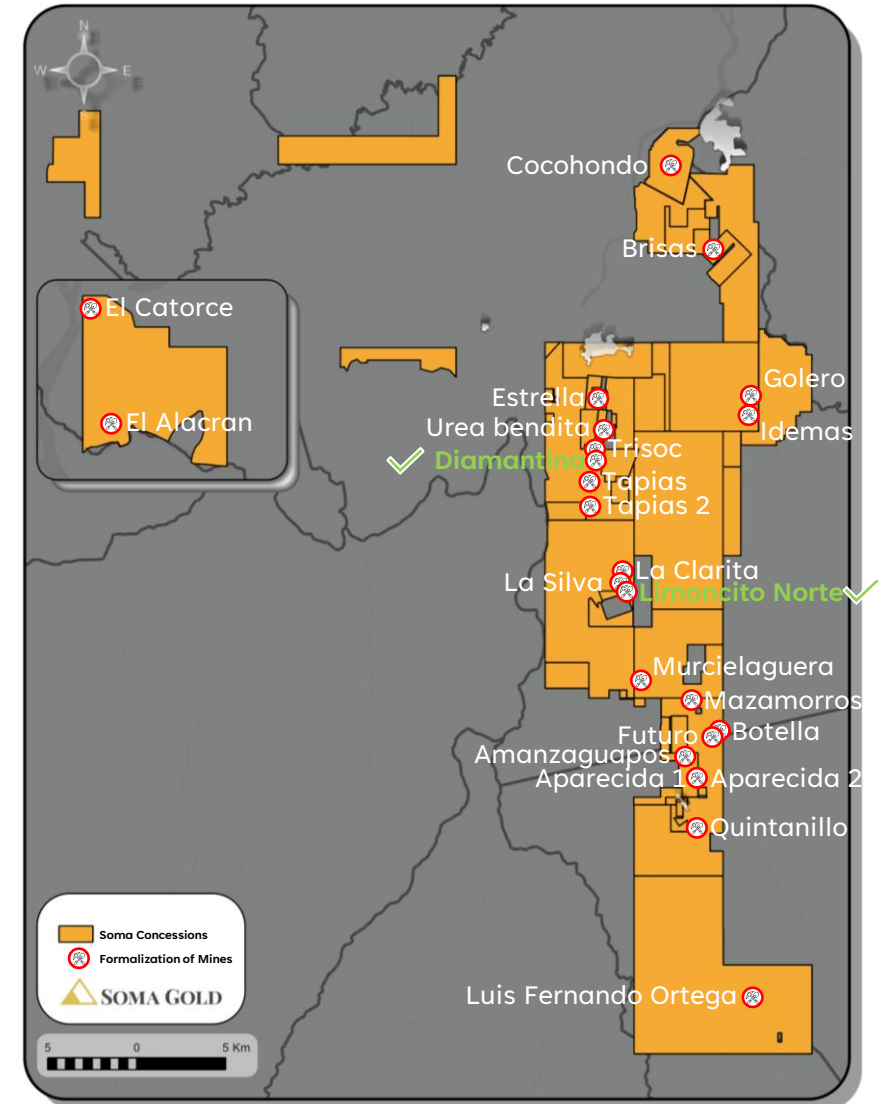
- Parallel structures to the historic Limon vein
- 50 m to the west with an en echelon orientation
- Historical mine production of ~250,000 oz @ +20 g/t Au
- Accessible and permitted under existing RPP license
- Parallel structure is a short 50 m drift from existing underground infrastructure
- Open at depth

Aurora Mine

- Located 10 km south of the El Limon mill
 - Paved road to El Limon and El Bagre mills
- Ongoing rehabilitation and production to be ramped up throughout 2026
- High-grade intercepts and channel samples with grades of +25 g/t Au
- Associated with a large number of adjacent parallel and perpendicular veins
- The vein has limited drill testing along strike and down dip
- Historical programs appear to have not drilled deep enough to intersect the vein at depth

Artisanal Miners

- There are many small miners working on stripped hard rock and alluvial deposits on Soma's property
- Soma's strategy is to work with these small miners to formalize them under the Government of Colombia's program
- There are currently 24 applications in the seven-step formalization process
 - Diamantina and Limoncito Norte completed the process
- Soma expects to increase purchases to 50 - 100 tpd over the next two years⁽¹⁾
- Focused approach through local engagement managers working with small miners to prove business model and expedite formalization
- Multiple high grades were intercepted at small mines including:
 - 1.35 m @ 28.59 g/t Au
 - 1.00 m @ 23.05 g/t Au
 - 1.00 m @ 71.45 g/t Au
 - 0.90 m @ 28.36 g/t Au

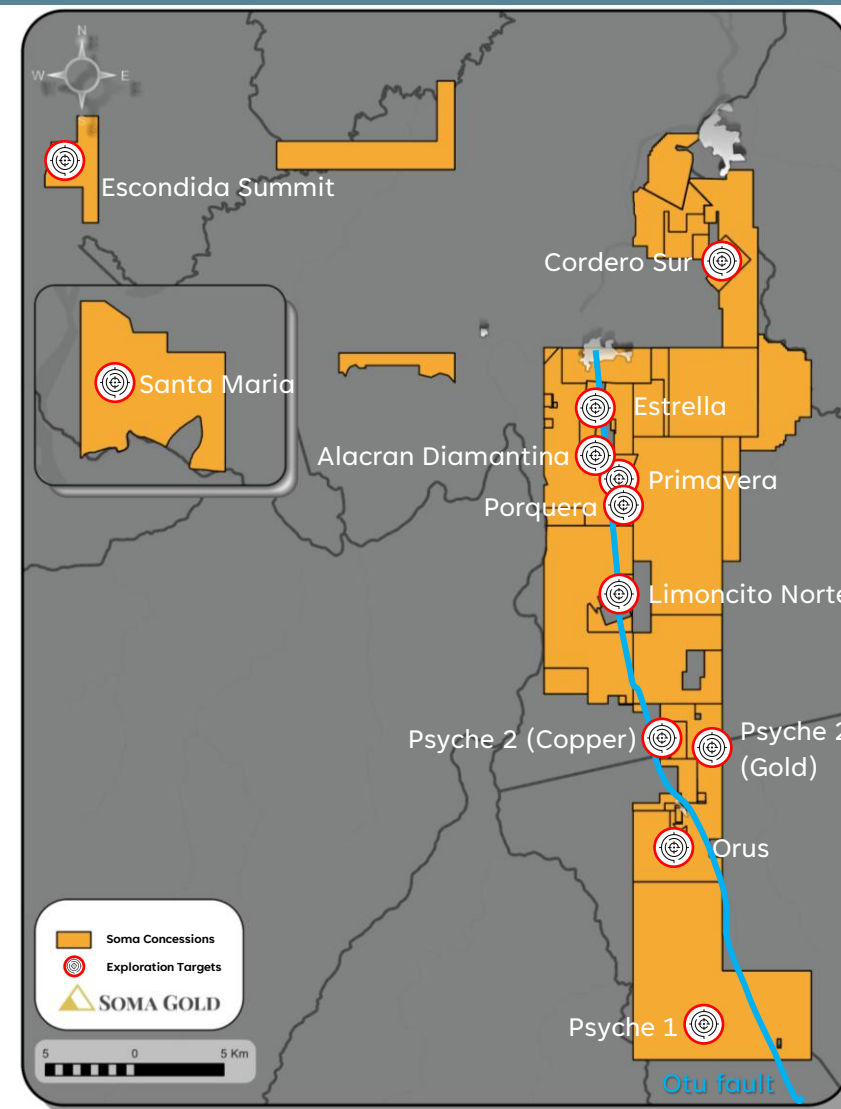


EXPLORATION STRATEGY



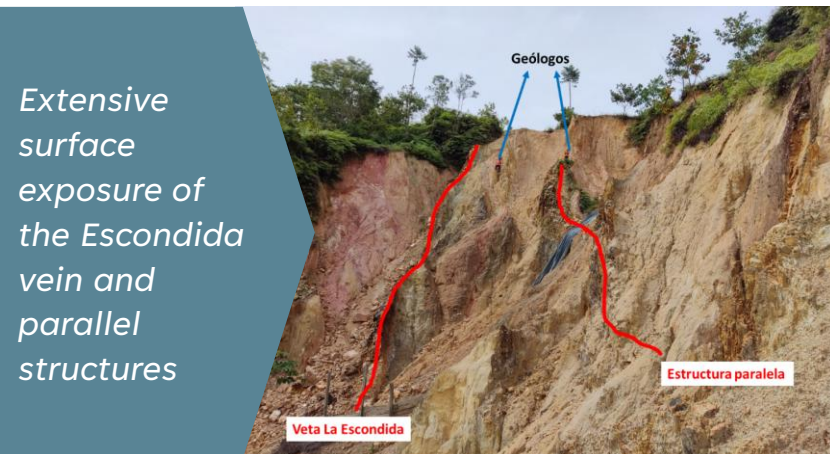
Exploration Strategy

- Targeting 40,000 – 45,000 m of DDH across the property in 2026
- Multiple targets identified through surface sampling and artisanal mining
- Airborne geophysical and LIDAR surveys completed
- 10-person geological team
- **3 company-owned DDH rigs and 3 contracted rigs**
- 30+ informal and formal mines distributed along N-S and NW-SE trending structures indicating continuity where sampling has occurred
- Very high-grade channel samples in small mines along structural corridor of the Otu fault
- Soma is actively securing additional concessions to its dominant land position in Antioquia

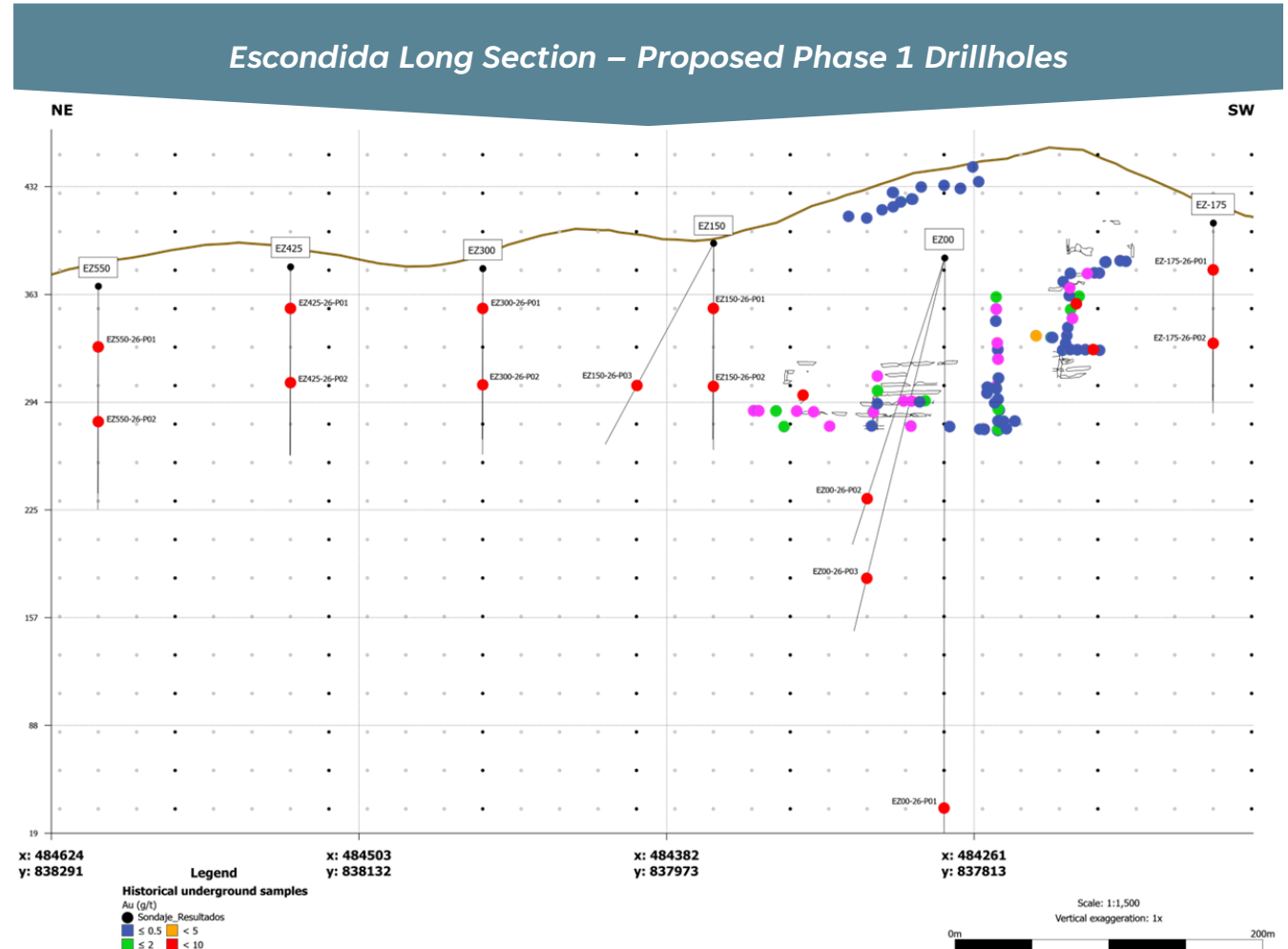


Exploration at Escondida Mine

- Located 25 km west of the El Limon Mill
- Fully permitted legal mine with PTO, environmental and explosives permits for 40 tpd
- Mineralization with **vein widths of 2 - 3 m, strike of 800 m, grades of 10 - 12 g/t Au**
- Never been drilled - moving a DDH rig onto the site to drill +3,000 m in 2026
- Very good resource development potential with six mapped veins on surface



Extensive surface exposure of the Escondida vein and parallel structures



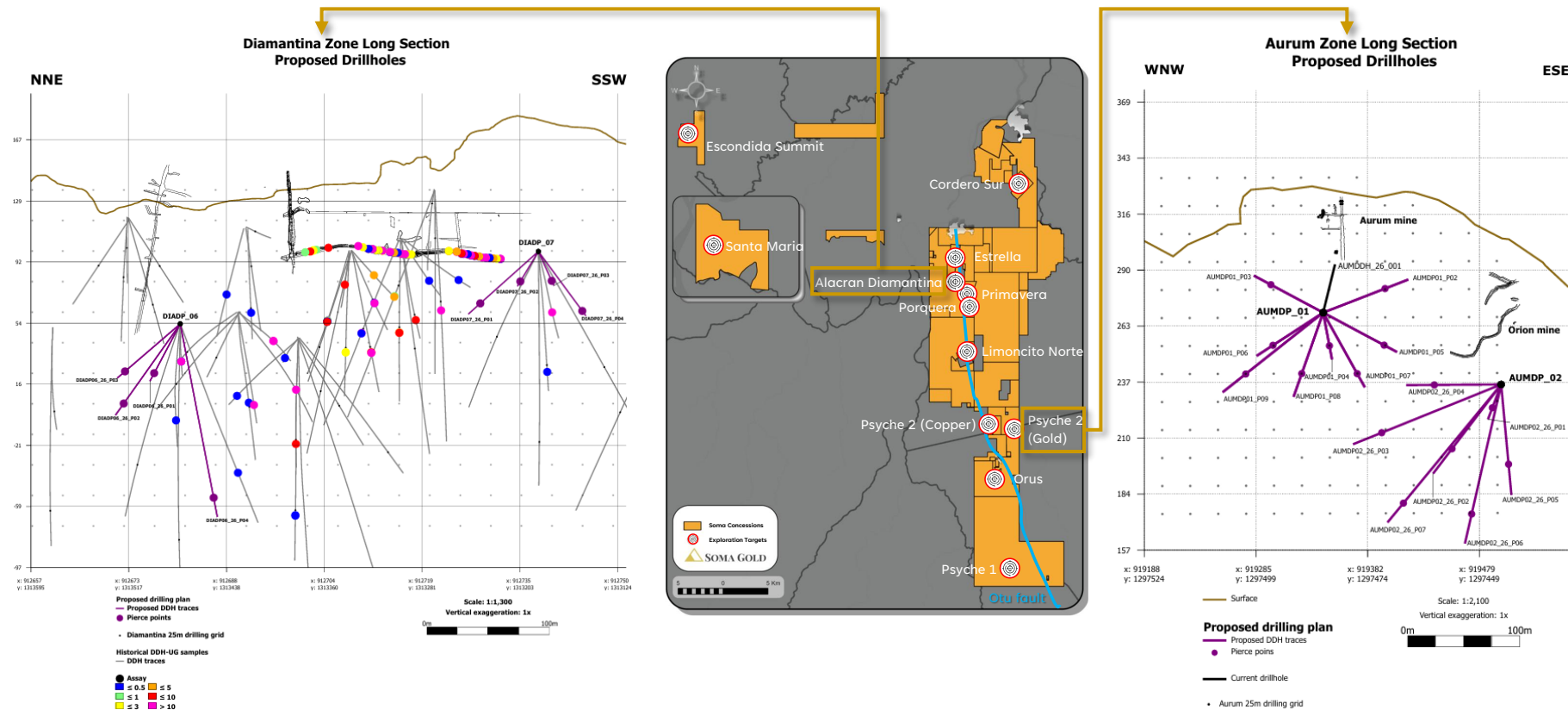
Exploration at Regional Prospects and Mines

Diamantina Mine (Alacran Diamantina)

- Targeting +1,500 m in 2026
- Testing vein continuity of drilling in 2021 and 2022

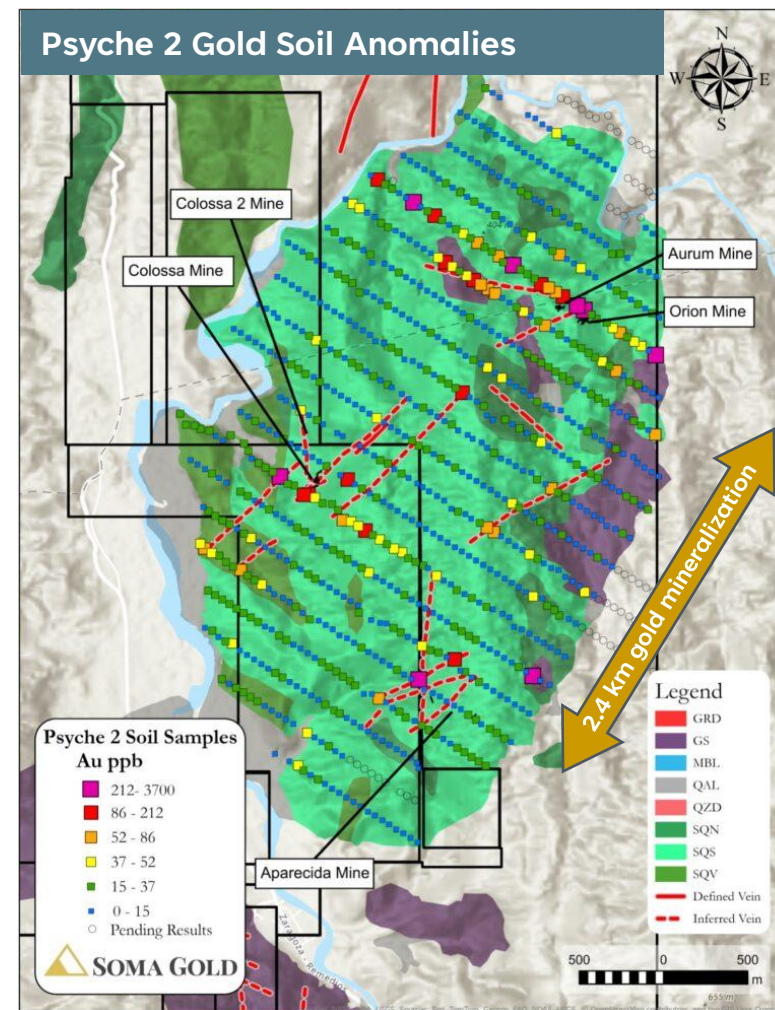
Aurum Mine and Orion Mine (Psyche 2 (Gold))

- Targeting +3,400 m in 2026
- Testing down dip extension of developed levels and strike extension between Aurum and Orion



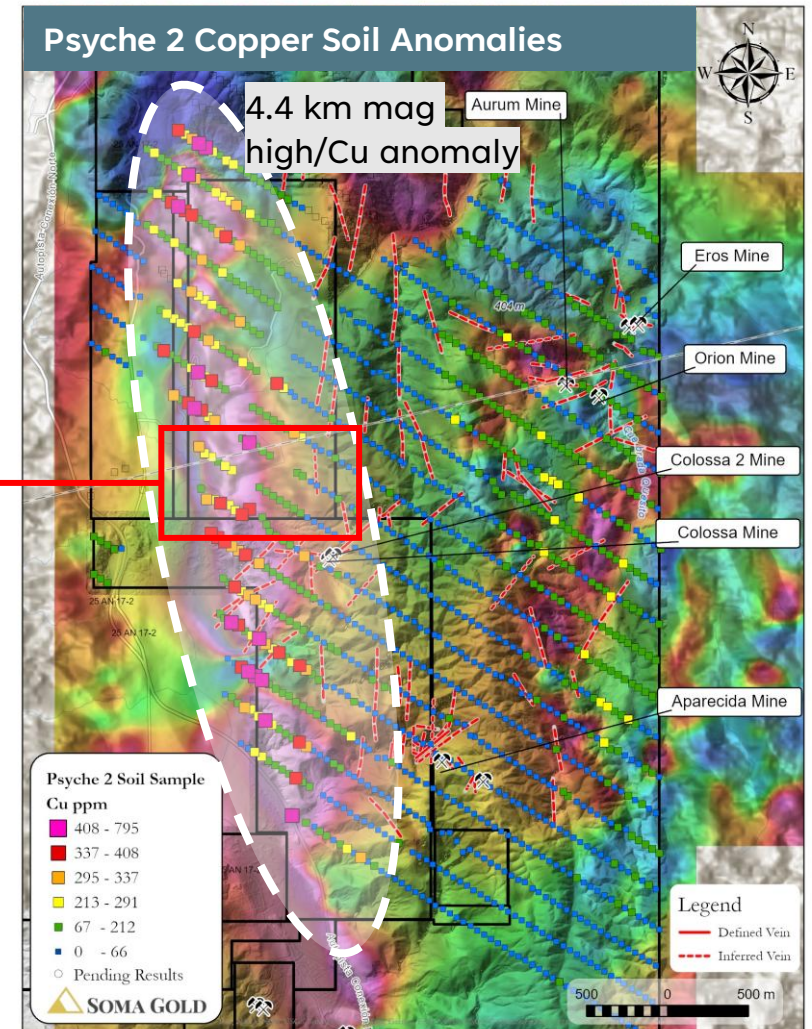
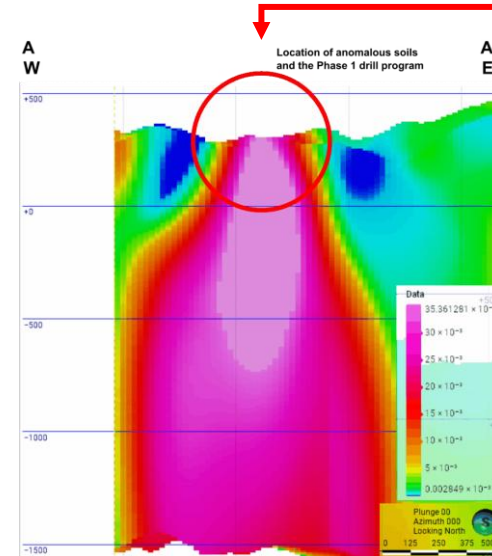
Exploration at Psyche 2 - Gold

- Ongoing exploration program at Aurora and surroundings with **+6,000 m drilled in 2025**
- **Orion Mine Channel Samples:**
 - CHU100189 **1.00 m @ 36.2 g/t Au**, including 0.35 m @ 103.4 g/t Au
 - CHU100191 **1.35 m @ 28.6 g/t Au**, including 0.35 m @ 104.1 g/t Au
 - CHU100192 **1.00 m @ 71.4 g/t Au**, including 0.60 m @ 118.7 g/t Au
- **Colossa Mine Channel Samples:**
 - CHU100100 **2.00 m @ 61.4 g/t Au**, including 0.90 m @ 136.5 g/t Au
 - CHU100121 **1.00 m @ 16.9 g/t Au**, including 0.20 m @ 84.2 g/t Au
 - CHU201045 **0.45 m @ 66.3 g/t Au**
- **Drill Core Highlights:**
 - COLDDH-25-006 **1.30 m @ 8.0 g/t Au**, including 0.60 m @ 17.4 g/t Au

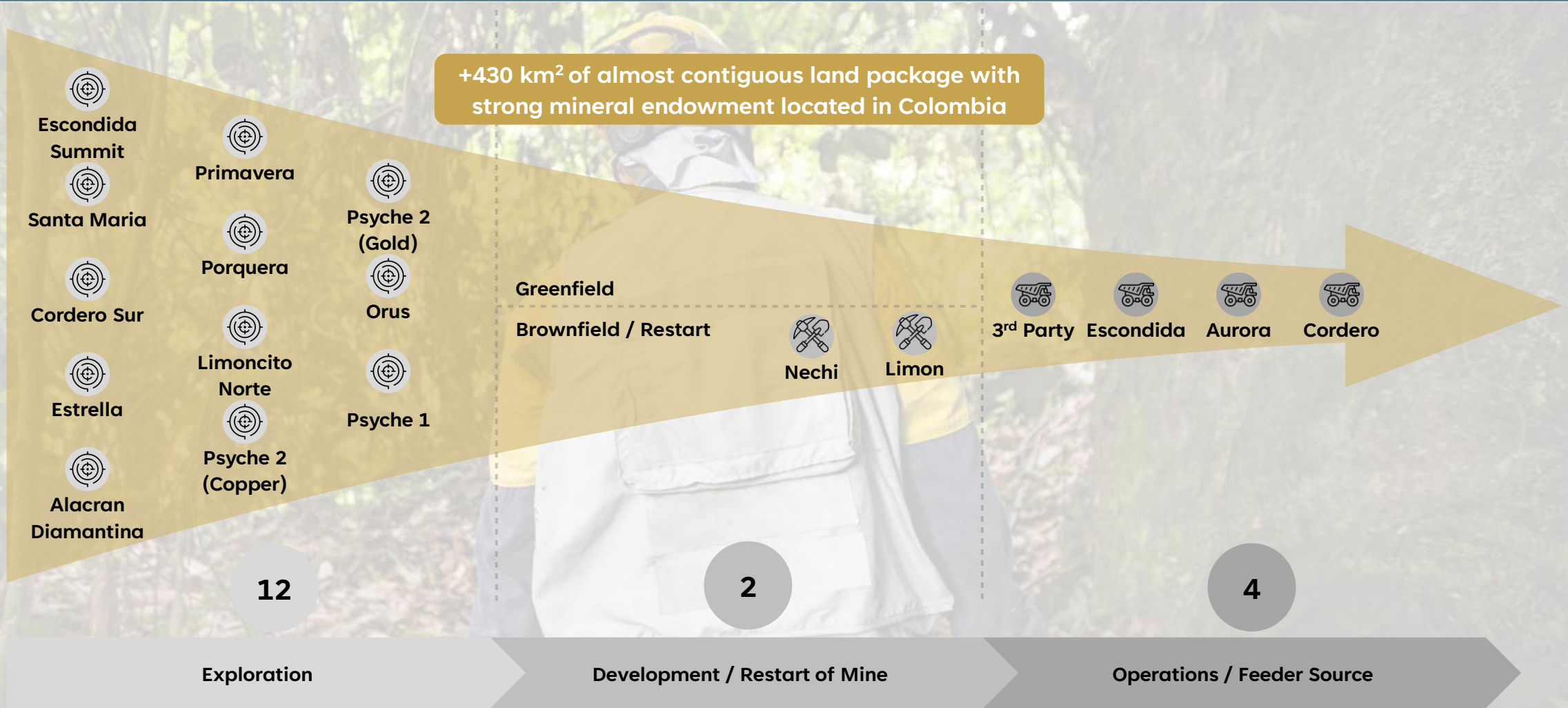


Exploration at Psyche 2 - Copper

- **Potential copper anomaly on the Otu Centro property** which was acquired in 2023
- Recently acquired two tenements that increase coverage of the copper anomaly
- Several artisanal underground mines in the area exploiting gold in multiple quartz veins
- Target for recent DDH drilling program for gold along a 4.4 km trend (Colossa, Orion, Apericeda and Aurum mines)
 - Soil sampling program revealed a 2 km long copper anomaly exceeding 500 ppm corresponding to a geophysical mag high that appears to continue for another 3 km to the north on Soma's property
- **Ongoing DDH drilling to test for possible deposit**
 - First hole completed in January 2026 – assays pending



Stacked Pipeline Approach





ESG MISSION & IMPLEMENTATION

ESG - Leading by Example

• Environmental

- First Colombian mining company to be certified as carbon-neutral⁽¹⁾
- Formalizing small miners eliminates the use of mercury
- Sustainable and renewable source of power from hydro plant
- Soma plants +5,000 trees per year with the support of the local community
- Awarded the Top Environment Performance for Antioquia for the 2nd year in a row

• Social

- Over 600 locals employed making Soma an important economic force in the region
- Preferred use of local suppliers
- Soma is actively involved in providing social services and health facilities to the community

• Governance

- Implemented comprehensive governance, anti-money-laundering and anti-corruption policies that are monitored by a sub-committee of the Board of Directors



Support programs to promote healthy habits, care of the environment and prevention of risks to people's integrity



Strengthening rural education by supporting the generation of better opportunities for the communities



Promote citizen participation in the economic, community and social administration of the territory



Encourages economic growth through various agricultural and non-agricultural initiatives in the area of influence



Social-community management for the improvement, adaptation and equipment of the regional community infrastructure

2026 Strategic Objectives

Q1 2026

Q2 2026

Q3 2026

Q4 2026

Production

Sorting Equipment - Commissioning

Sorting Equipment - Commercialization

Exploration

Cordero - Near Mine Plan Drilling

Escondida - Initial Drill Program +3,000 m

Regional - Psyche 2, Diamantina Drilling

Permitting

Nechi - Submission of Application

Nechi - Receipt of Mining License (PTO)

Summary



Organic Growth

Increasing annual production to +65,000 oz Au based on current capacity and ore sorting



Exploration Upside

43,000 ha of highly prospective targets on a proven mineralized trend



Financial Strength

Substantial cash balance and strong cash flow to fund future growth



Insider Ownership

Management and Directors hold ~60% of the company



Local Expertise

Proven regional consolidator and formalization of independent miners



Re-Rate Potential

Undervalued relative to peers, with an industry-leading production growth rate



Accretive M&A

Increase production footprint sustainably and financially responsible



Strong ESG Program

First carbon-neutral gold producer in Colombia, hydroelectric power sourcing and excellent social license

APPENDIX



Financial Performance

Financial Data		Q4 2025	Q3 2025	Q2 2025	Q1 2025	LTM 2025	FY 2024	FY 2023
Revenue	C\$M	18.2	18.1	23.0	27.9	87.3	89.4	81.2
Income from Mine Operations	C\$M	0.3	5.3	5.7	9.8	21.1	25.2	28.0
Net Income (Loss)	C\$M	(8.1)	0.4	1.6	3.2	(2.9)	4.2	2.8
EBITDA	C\$M	(1.4)	6.2	9.1	12.4	26.3	33.2	31.1
Adjusted EBITDA	C\$M	1.9	6.6	8.9	13.5	30.9	33.3	31.8
Total Cash Costs	US\$/oz	3,582	1,633	1,671	1,261	1,792	1,259	983
Average Realized Price	US\$/oz	4,845	3,309	3,269	2,903	3,374	2,411	1,935
Average Realized Cash Margin	US\$/oz	1,263	1,676	1,598	1,642	1,582	1,152	952

Strike Impact

Operating Performance

Operating Data		Q4 2025	Q3 2025	Q2 2025	Q1 2025	LTM 2025	FY 2024	FY 2023
Ore Mined	Kt	19.2	28.8	35.3	38.9	122.1	146.8	157.2
Ore Milled	Kt	19.9	25.9	33.6	37.2	116.6	147.2	147.2
Grade	g/t Au	4.38	5.75	5.55	6.25	5.62	6.61	7.62
Recovery	%	88.4%	89.1%	88.1%	87.9%	88.3%	88.3%	88.3%
Gold Produced	oz	2,464	4,140	5,330	6,579	18,513	27,176	32,000
Silver Produced	oz	3,612	5,294	6,284	8,159	23,349	33,571	39,582
Gold Sold	oz	2,719	4,025	5,153	6,779	18,676	27,384	31,425
Silver Sold	oz	3,612	5,294	6,284	8,159	23,349	33,571	39,919

Strike Impact

Mineral Resources

Summary of Mineral Resources (Dec 31, 2022) ⁽¹⁾			
Category	Tonnage (Kt)	Grade (g/t Au)	Gold (Koz)
Indicated			
Cordero	355	6.9	78
Nechi	310	4.9	49
Indicated Total	665	5.9	127
Inferred			
Cordero	761	7.9	192
Nechi	405	6.5	85
Inferred Total	1,165	7.4	277

1. CIM (2014) definitions were followed for Mineral Resources
2. Mineral Resources are estimated at a cut-off grade of 2.40 g/t Au for Cordero and 3.1 g/t Au for Nechí
3. Mineral Resources are estimated using a long-term gold price of US\$1,800 per ounce at Cordero and US\$1,500 per ounce at Nechí
4. At Cordero, Mineral Resources are reported within underground reporting shapes
5. A minimum mining width of 1 m for Cordero and 1.3 m for Nechí was used
6. Bulk density ranges between 2.0 t/m³ and 2.2 t/m³ for saprolite and ranges between 2.64 t/m³ and 2.75 t/m³ for fresh rock
7. Numbers may not add due to rounding
8. Mineral resources are not mineral reserves and do not have demonstrated economic viability. The Preliminary Economic Assessment (PEA) is preliminary in nature; it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the results contemplated in the PEA will be realized

Technical Disclosure

Unless otherwise indicated, the scientific disclosure and technical information included in this presentation are based upon information included in the following documents and NI 43-101 compliant technical reports:

1. Technical report entitled “Technical Report on the El Bagre Gold Mining Complex and Nechí Project, Department of Antioquia, Colombia Report for NI 43-101” dated January 18, 2023 with an effective date of December 31, 2022 (“2022 Preliminary Economic Assessment”). The 2022 Preliminary Economic Assessment was prepared by Marie-Christine Gosselin, P.Geo., Sean Horan, P.Geo., Chelsea Hamilton, P.Geo., Andrew P. Hampton, M.Sc., P.Eng., and Luis Vasquez, M.Sc., P.Eng., each of whom is a “Qualified Person” as such term is defined in NI 43-101 and are independent of Soma Gold within the meaning of NI 43-101. The 2022 Preliminary Economic Assessment is available for download on Soma Gold’s website at www.somagoldcorp.com and SEDAR+ profile at www.sedarplus.ca
2. The 2022 Preliminary Economic Assessment is preliminary in nature, includes Inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized



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