



SOMA GOLD

Growing Gold Producer in Colombia

Corporate Presentation

April 30, 2025



Legal Disclaimer

Statement by Qualified Persons

Some statements herein contain forward-looking information. These statements include, but are not limited to, statements with respect to the expected benefits from having a management team seeking to aggressively grow the Company into a mid tier gold producer through acquisitions and development of existing assets, the proposed dividends and the development potential and production estimates of the Company's properties. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors and assumptions include, among others, the effects of general economic conditions; the price of gold, silver, copper and other metals; projected capital and operating costs, estimated metal recoveries and mine life and production rates at El Limon; changing foreign exchange rates, actions by government authorities; uncertainties associated with legal proceedings and negotiations and misjudgements in the course of preparing forward-looking information. In addition, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with the ability to obtain any necessary approvals, waivers, consents and other requirements necessary or desirable to permit or facilitate the development of the Company's properties; the risk that any applicable conditions of the acquisition of an interest may not be satisfied; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in metal prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters of the Company with certain other projects; currency fluctuations; competition; dilution; the volatility of the Company's common share price and volume; tax consequences; and other risks and uncertainties. Certain figures provided, including "free cash flow" are non-GAAP measures that do not have standardized meaning and may not be comparable to the same term used by other issuers. Readers should consider SOMA GOLD's financial statements in their entirety. Forward-looking statements are made based on management's reasonable beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Information included from third-party publications is believed to be accurate, but there are no assurances as to the accuracy or completeness of the data.

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Mr. Chris Buchanan, P. Geo., qualified person under National Instrument 43-101, VP Exploration for Soma Gold Corp., has reviewed and approved the scientific and technical information in this presentation.

2024 YE Financial Highlights

2024 Sales Volume

27,688 ounces AuEq

2024 EBITDA

\$ 33.2 million

2024 Net Income

\$ 3.64 million

Long Term Debt at YE

\$ 30.5 million

Market Cap to Q4 Run Rate EBITDA

1.43 X

2024 Revenue

\$ 89.4 million

2024 EBITDA per share

\$0.36

2024 Net Income per share

\$ 0.04

Total Assets

\$ 79.2 million

Shares Outstanding (fully diluted)

92.1 million (94.6 million)



Source: TMX.com (As of April 30, 2025)

Market Cap at April 30, 2025

C\$ 71.9 million

Executive Summary

- Gold producer with over 410 km² District Scale property next to Aris Mining (ARIS TSX) 5.5M ounces Segovia deposit
- Ongoing exploration program funded by free cash flow for 5 years
- Over 320,000 m of DDH drilling on property
- Current Production Rate of 450 TPD, ramping up to 500-550 TPD by Q2 2025 with installed capacity and plan to increase to 1,400 TPD by 2028
- Undergoing a bulk sample test of ore sorting equipment in order to boost head grade and increase ounces produced
- Production can be increased further to 85-100,000 ounces per year with a \$6 million mill expansion, which is fully permitted
- Current market cap circa \$70M which is 1.71 X Q4 2024 run rate EBITDA

2024 Production 27,688 ounces
Q4 EBITDA of C\$10.5 Million
2024 Net Income \$4.2 million

2025 Outlook
Targeted production 32-35,000 ounces
Updated NI 43-101 resource estimate in H1 2026

Resource expansion strategy targeting over 1M ounces
Targeting 2028 production of 65-70,000 ounces per year

Colombia – Excellent Mining Jurisdiction

- Soma's properties are located in a prolific jurisdiction with multiple unexplored targets
- Soma's property is on-trend with the 5.5-million-ounce Segovia Mine and the 6.0-million-ounce Gramalote deposit
- Antioquia jurisdiction is home to 100 million+ ounces of total discoveries
- Informal mining in the Otú fault has yielded an estimated 17 million ounces of gold



District Scale Property

Nechi Mine

- Permitting in process
- Same geology as Segovia
- 2022 43-101 Resources: Indicated 49,000 ounces @ 4.9 g/t Au
Inferred 85,000 ounces @ 6.5 g/t Au

Cordero Mine and El Bagre Complex

- Permitted mine and processing plant up to 1,000 tons/day
- Current capacity of 450 tons/day
- 2022 43-101 Resources: Indicated 78,000 ounces @ 6.9 g/t Au
Inferred 192,000 ounces @ 7.9 g/t Au

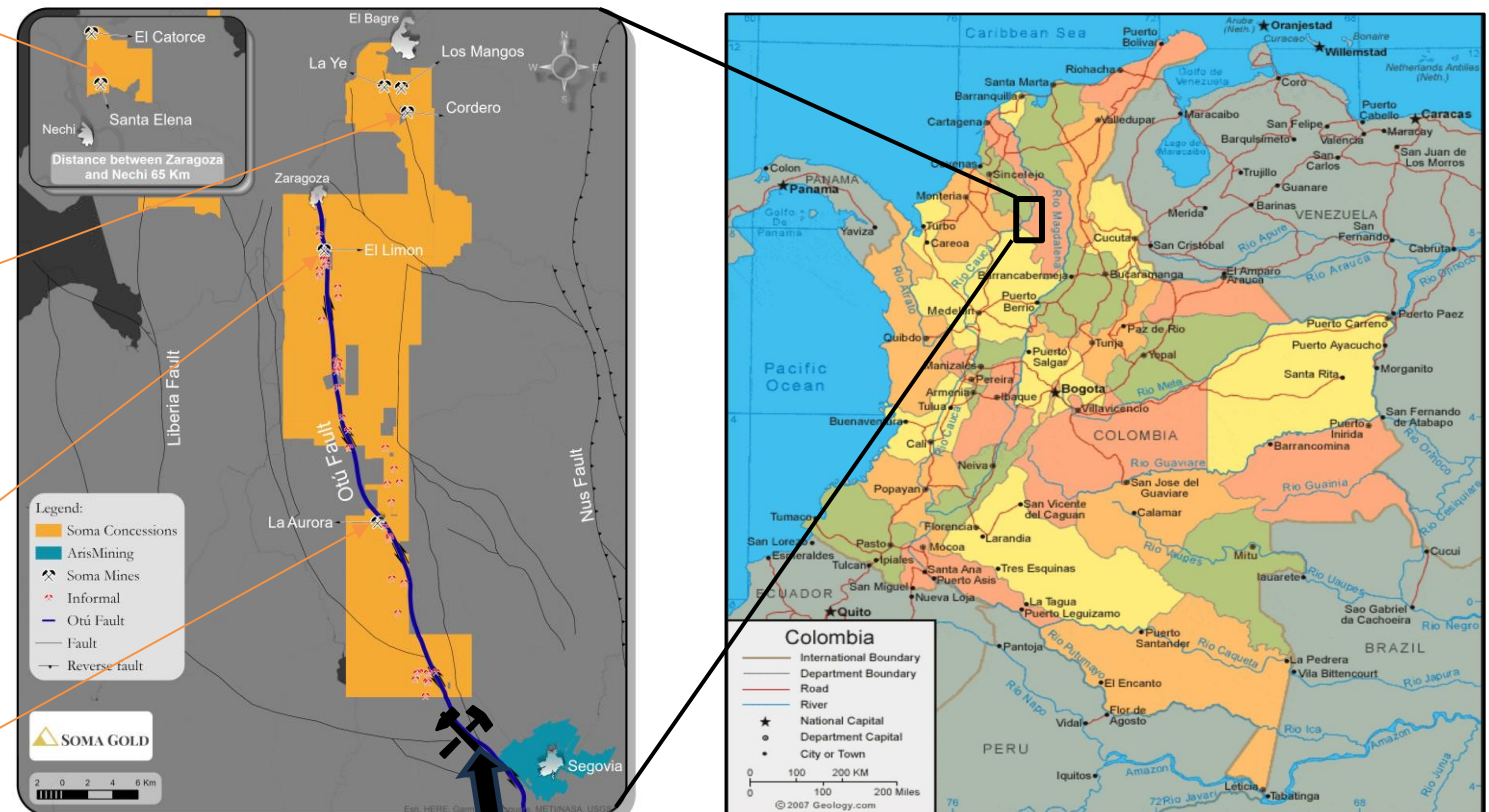
El Limon Mine

- Permitted mine and processing plant of 225 tons/day
- Historical mine production of Circa 250,000 ounces @ over 20 g/t Au
- New parallel vein recently discovered – currently being drilled
- Restart of the plant in progress expected in Q2 2025 – on schedule

Machuca Aurora Mine

- Permitted mine pending final inspection scheduled for week 48
- Historical resources
- Regional exploration and drilling underway

Mineral rights concessions of approximately 41,000 Ha (410 sq. km) extend over more than 100 km along the prolific OTU fault. These concessions are adjacent to and on-trend with the Segovia Mine (Aris Mining Corp TSX:ARIS), which holds a resource of 5.5+ million ounces Au (produced 210,163 ounces of Au in 2022)

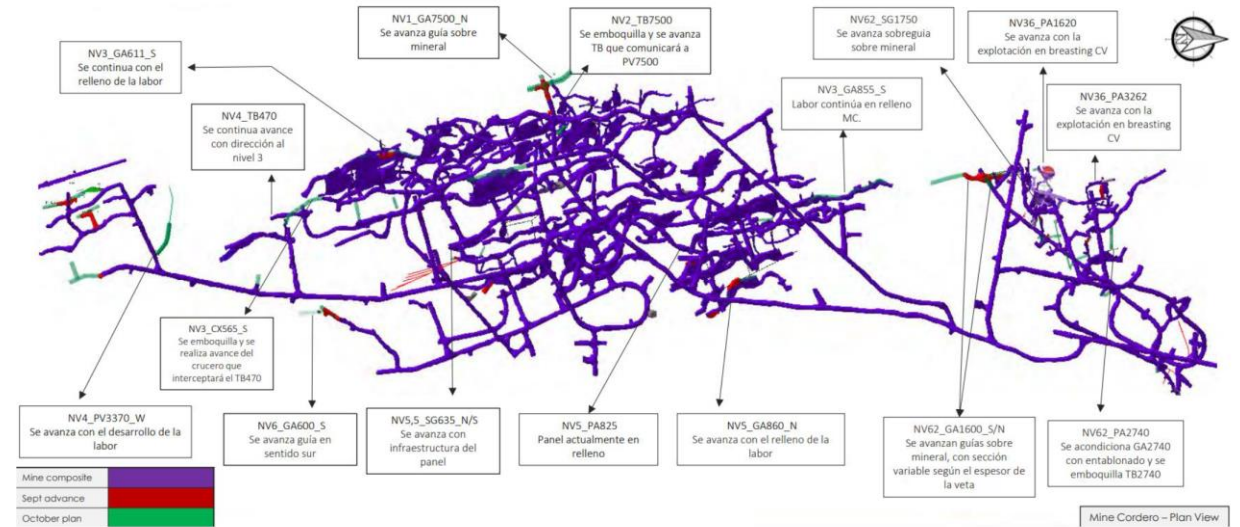


Soma Concessions in Antioquia

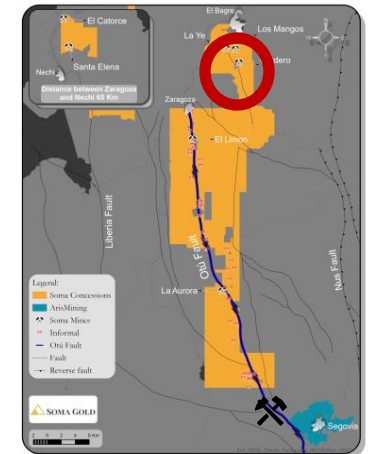
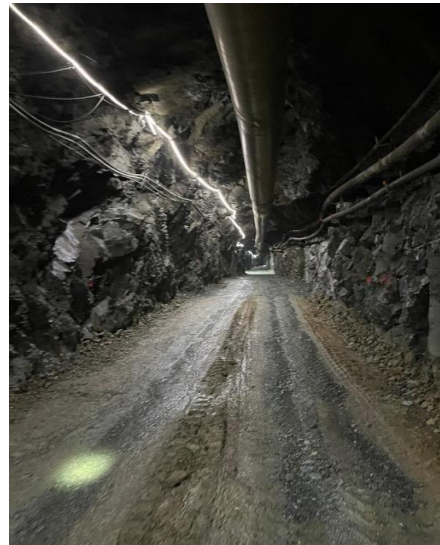
Aris Mining (ARIS TSX) Segovia Mine 5.5M oz Au

Cordero Mine

- Current Mill Production of 450 - 475 TPD
- Average life-of-mine diluted head grade of 6.4 gpt
- Raised Stope and mechanized mining methods utilized
- Targeting 25-30,000 ounces per year for 2025-2030
- Drilling from underground to extend down dip ore shoots.

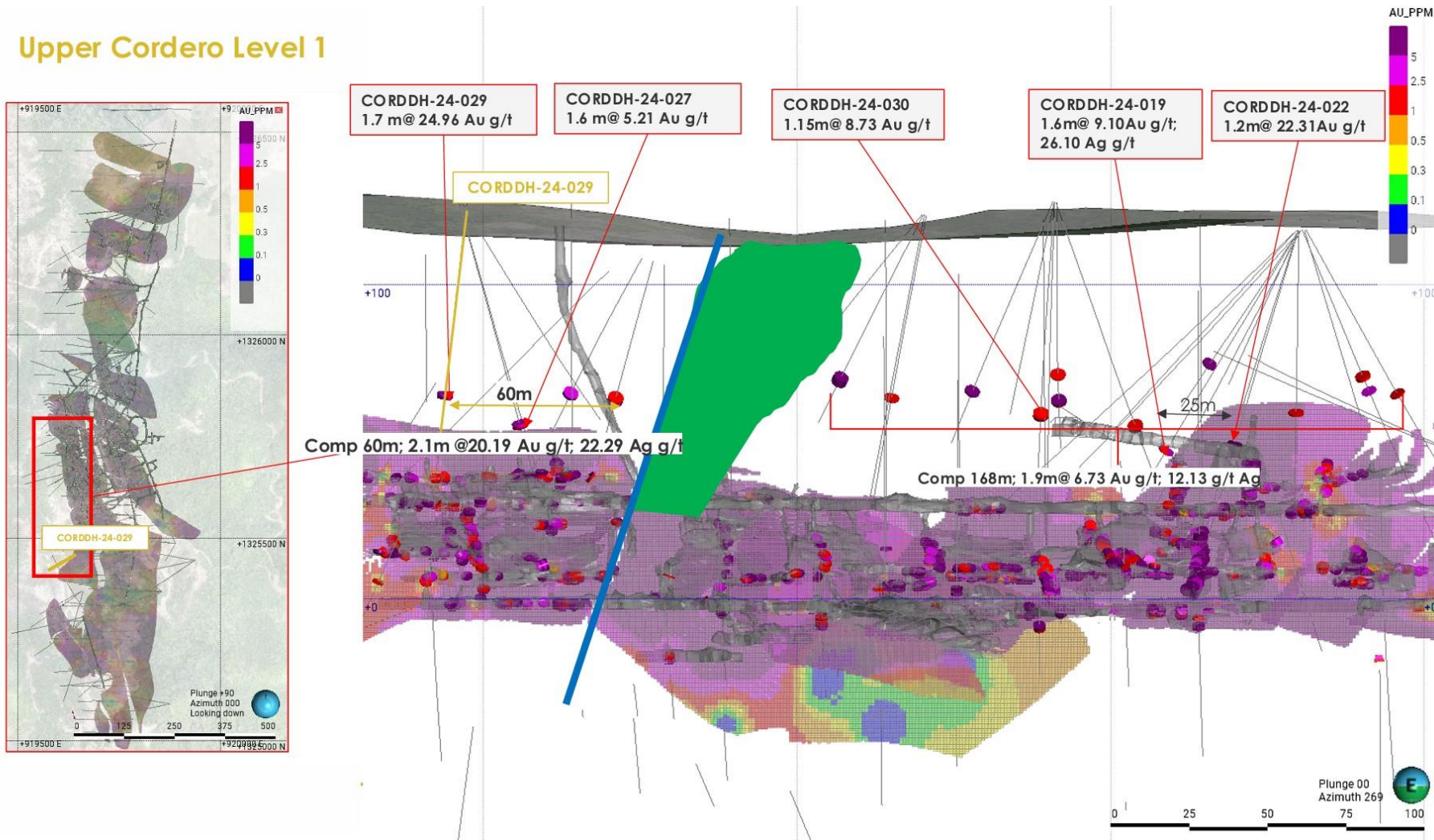


Cordero Mine Underground Development



Re-defining Upper Cordero

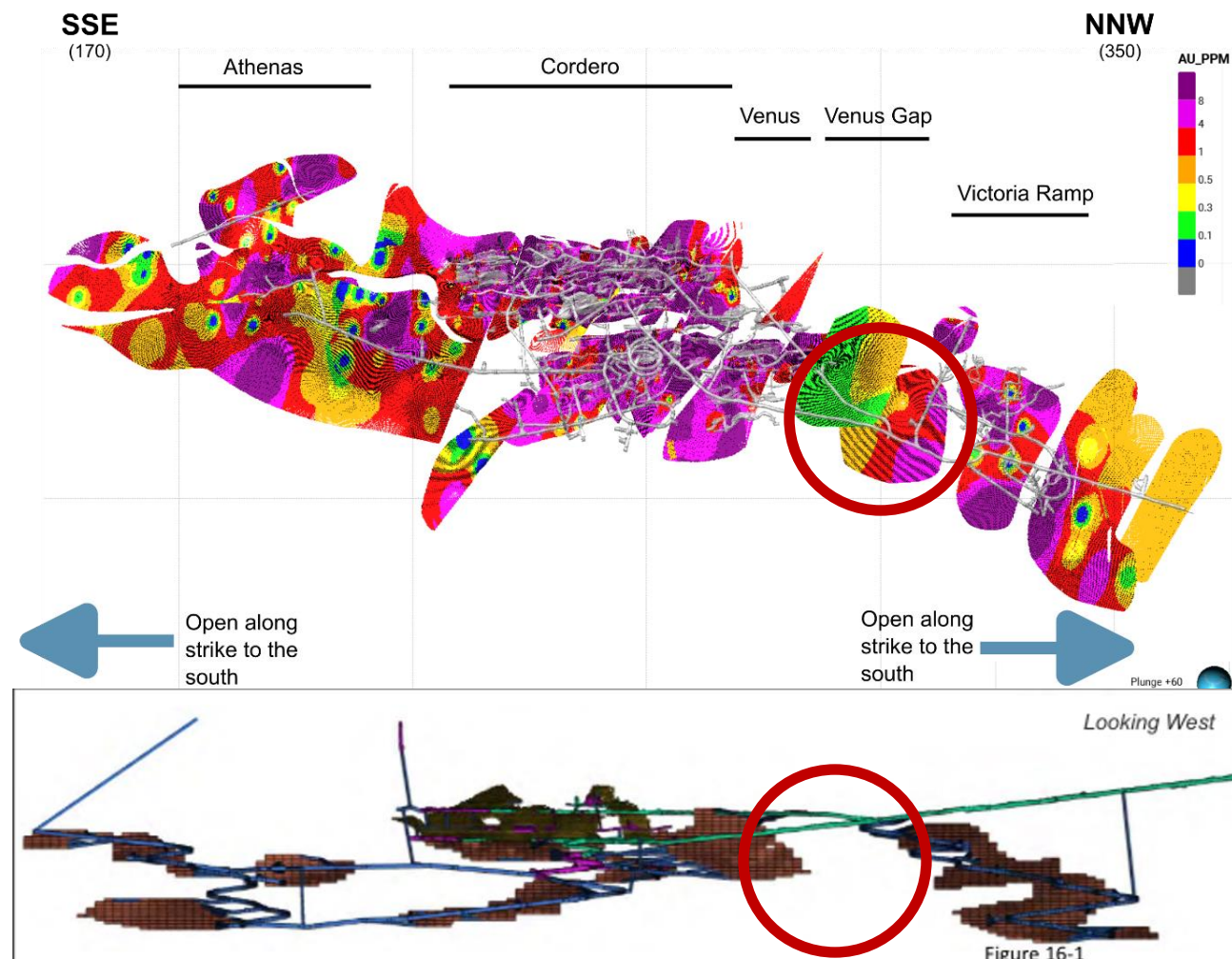
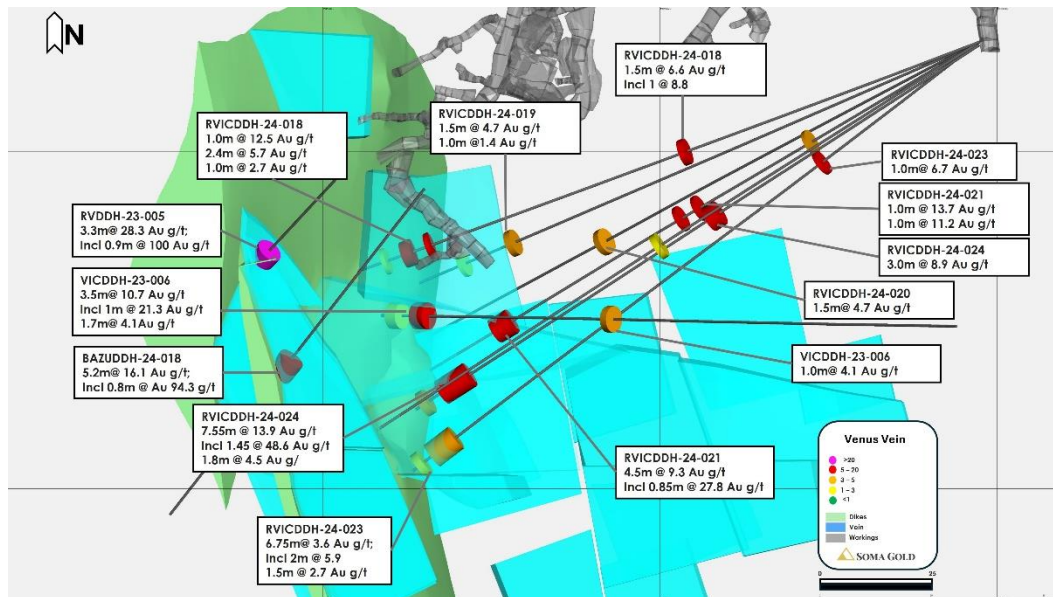
Upper Cordero Level 1



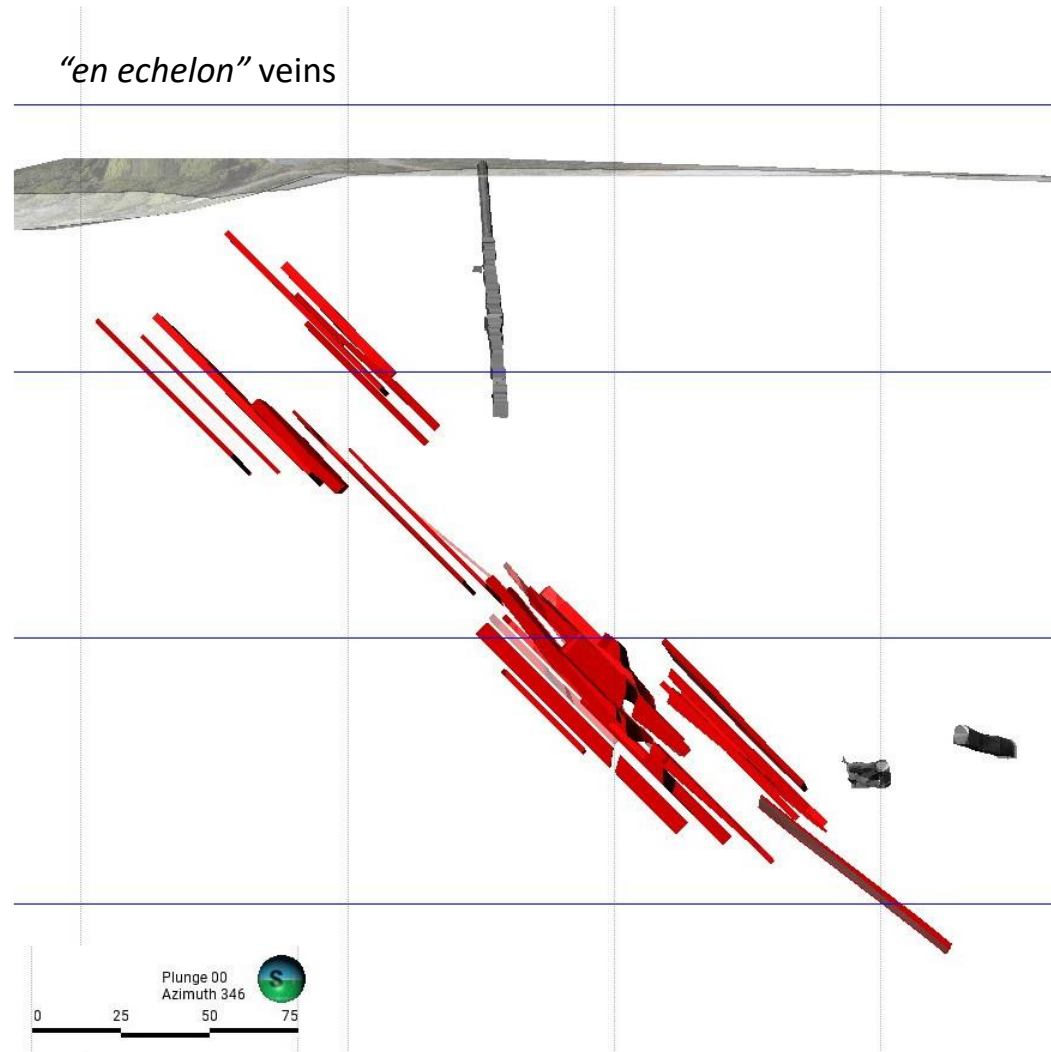
- New interpretation of the “*en-echelon*” vein structure
- New structure on the back side of a dike
- High grade in good width veins
- In close proximity to existing underground infrastructure
- Adding resource to the model
- Expect similar continuity at depth

Venus Gap

- Infill drilling has added resource where original model had a barren gap
- Veins have a good width and high-grade
- Results Highlights:
 - 5.2m at 16.1g/t Au
 - 3.3m at 28.3g/t Au
 - 1m at 12.5g/t Au
 - 1m at 11.2g/t Au
 - 7.55m at 13.9g/t Au
 - 3.5m at 10.7g/t Au



Cordero Deposit Modelling



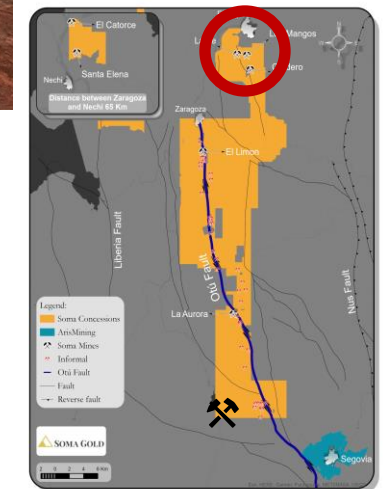
- A cross-section through Cordero South
- The cross-section highlights that the veins are *"en echelon"* both along strike and down dip
- Updated modelling protocols
 - Vein orientation constraints
 - Each drill intercept is treated as an individual vein segment until continuity is determined
- Structural geology is more consistent with what is observed in other parts of the deposit
- Approximately 32,000 contained gold in the current resource estimate
- This modelling exercise will be continued along strike to the south



BASDDH-23-005: 35.19 g/t Au over 2.75m (incl. 94.4 g/t over 0.4m)

El Bagre Mill Complex

- 450 TPD Capacity
- Crushing, grinding, gravity, floatation, cyanide leach, Merrill Crowe and smelting to doré
- Expandable to 1,000 TPD
- Powered by renewable hydropower generated on-site
- Backup generators installed in Q4 2024
- Located 3 km from the town of el Bagre, a mining town with access to an experienced mining labor pool
- Ore-sorting technology being tested with bulk samples

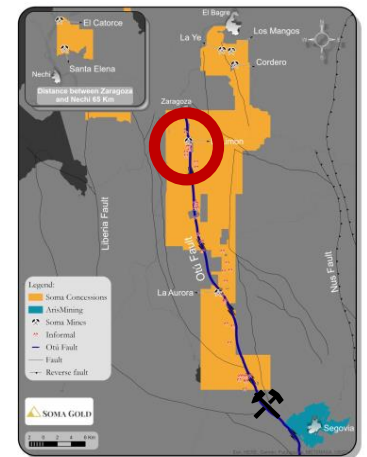
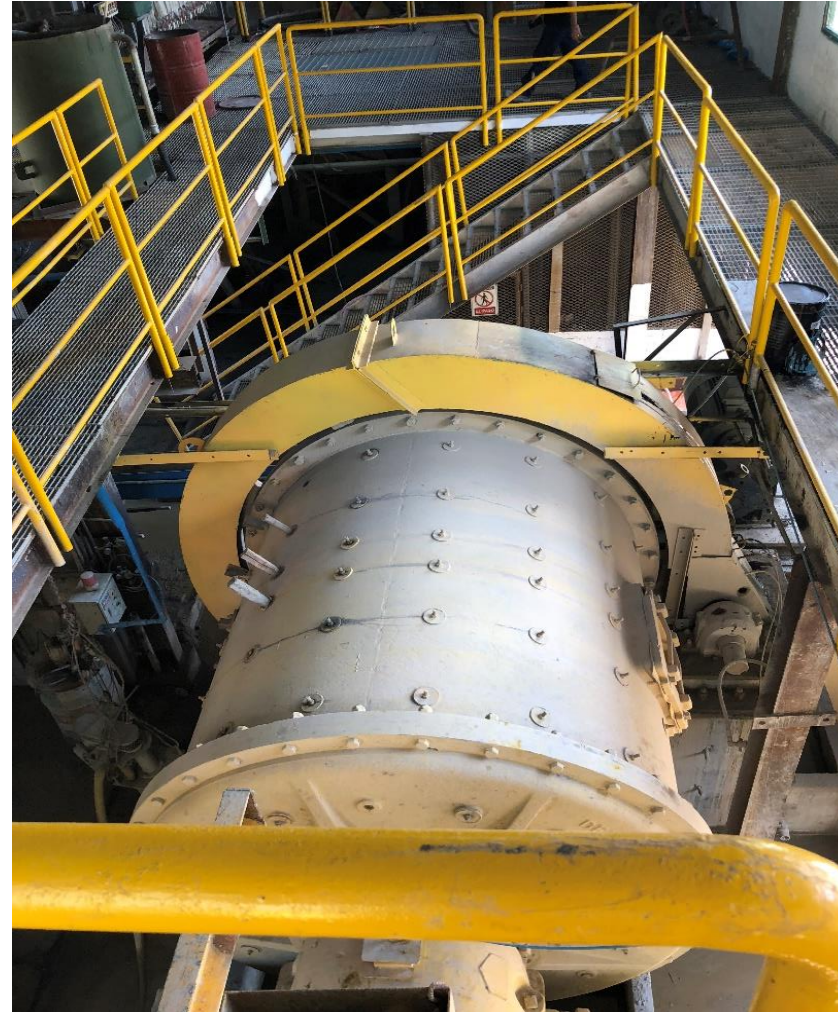


April 30, 2025

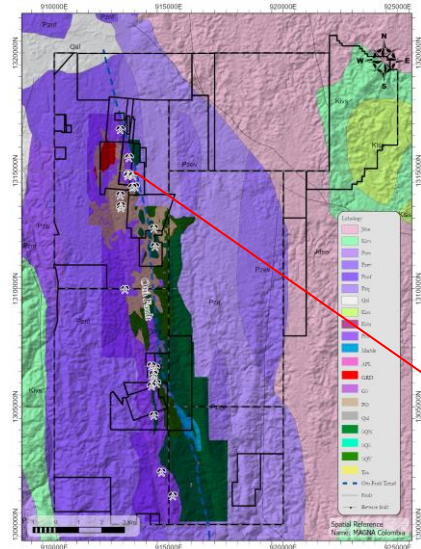
www.somagoldcorp.com

El Limon Mill

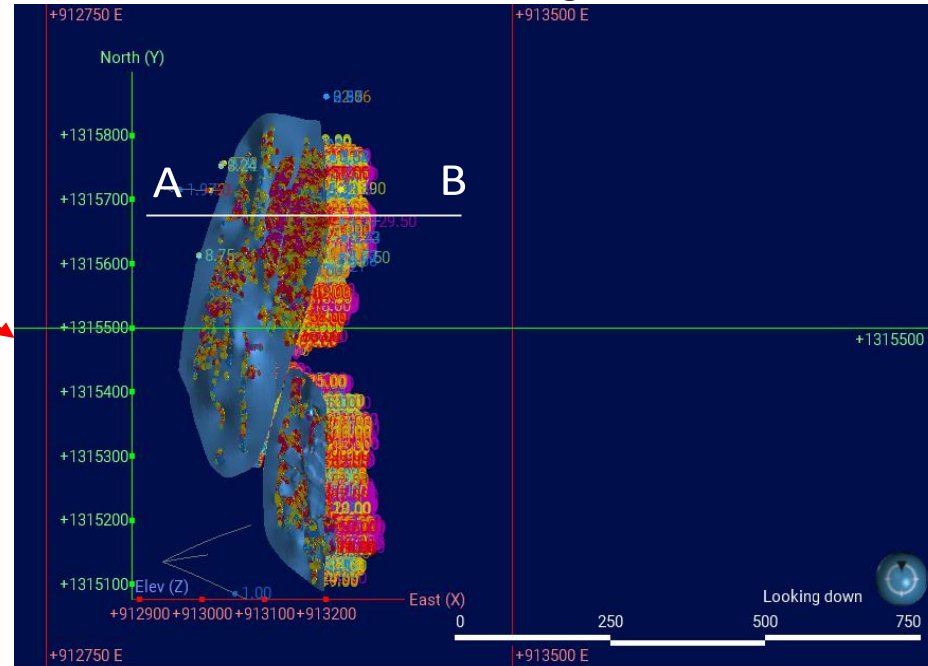
- 225 TPD capacity - re-start in Q2 2025
- Expandable to 400 TPD
- RPP License from Government of Colombia
- Located 15 km south of el Bagre in town of Zaragoza
- Close to the Machuca Mine



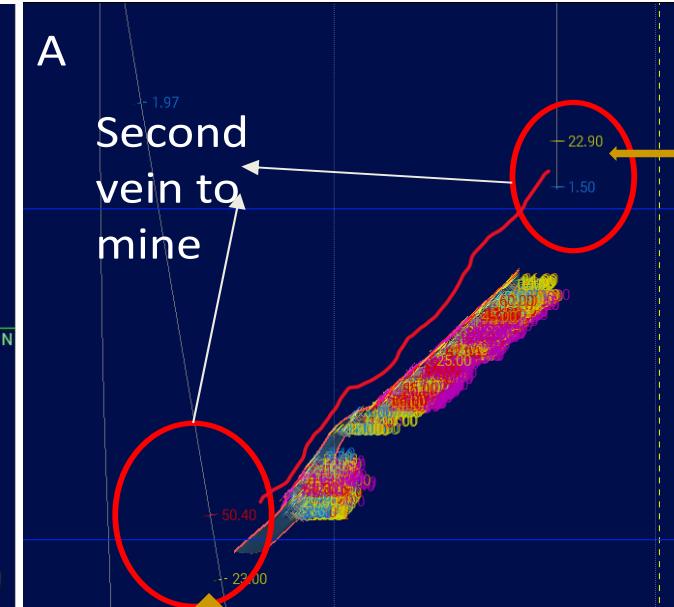
Parallel Vein at el Limon



Plan View geomodel



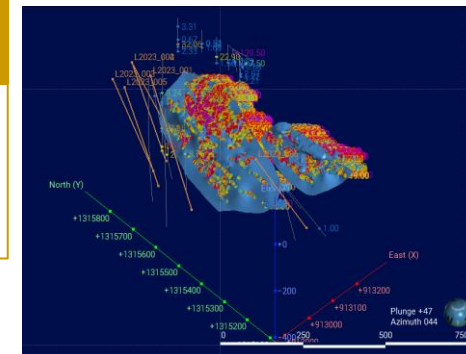
Section view



0.3 m @
23.9 gpt

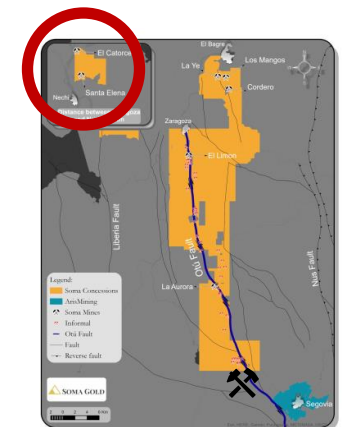
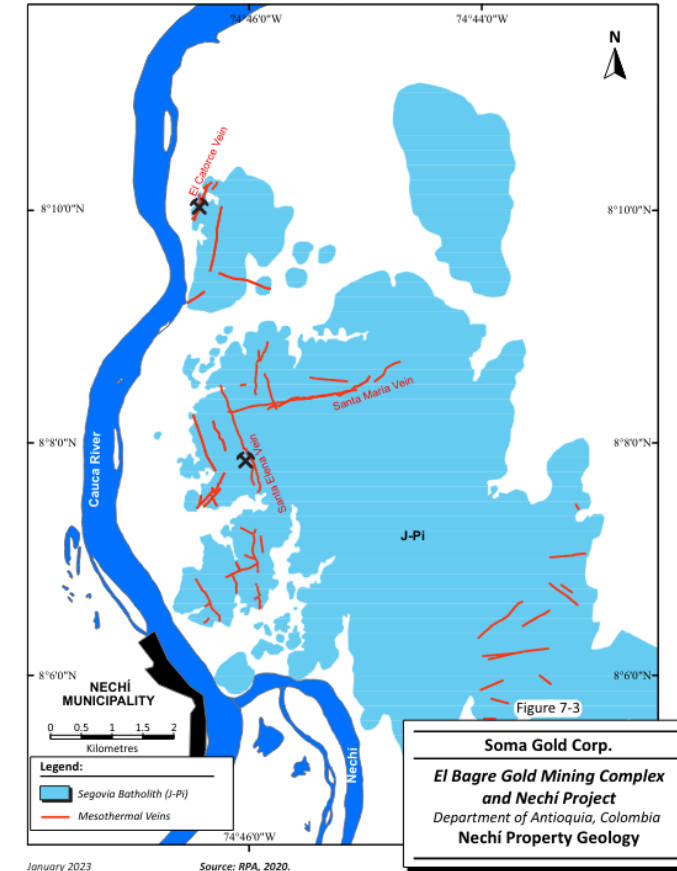
- Parallel structure to the el Limon vein
- 50 meters to the west with an *en echelon* orientation
- El Limon produced approximately 250,000 ounces Au over life of mine
- Accessible and permitted under existing RPP license.

Two intercepts: 1.0 m
@30.2 gpt and 1.0 m
@6.9 gpt



Nechi Deposit

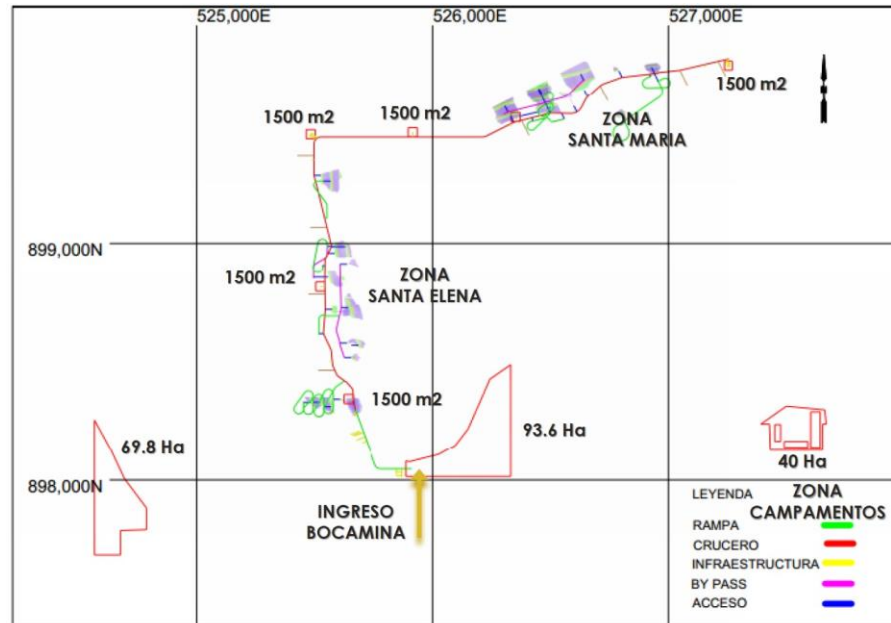
- Located 60 km North of the El Bagre Gold Complex
- Hosted in the same Batholith host rock as the Segovia Mine (5.5M oz Au)
- 2019 NI 43-1010 Resource Estimate of 128,000 Ounces with an expectation that it will grow to over 250,000 ounces of Au with the drilling program planned for 2024-2025



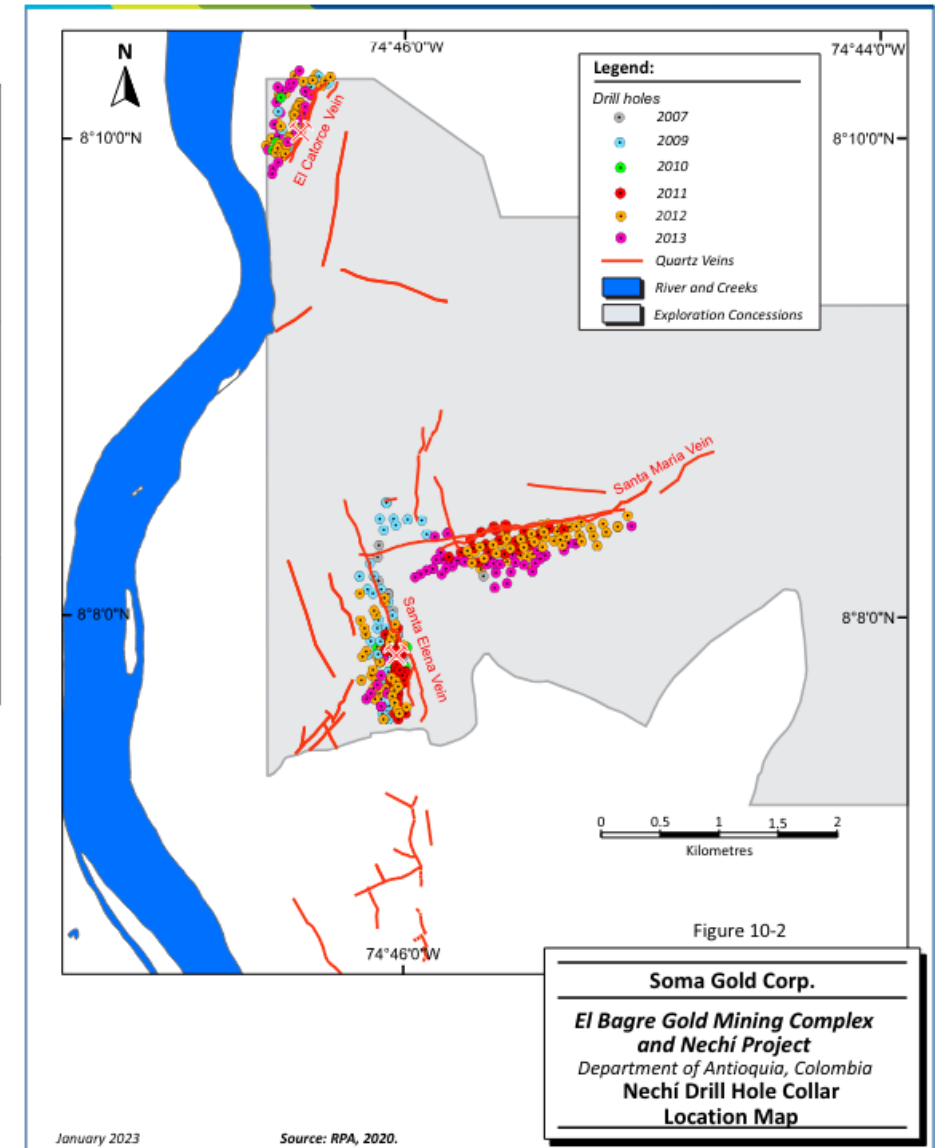
Nechi Deposit

- 42,000 m of DDH drilling already completed
- 2,300 m of decline and underground development already built
- 200-250 TPD production planned for late 2026, with the ore to be milled at El Bagre and El Limon mills
- Permitting underway with Mine License expected in Q4 2026

Mine plan submitted for permit

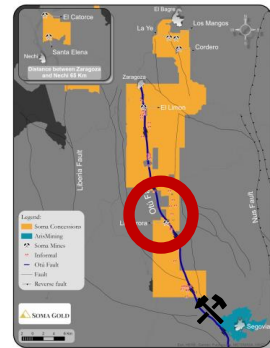


	AÑO 1	AÑO 2	AÑO 3	AÑO 4	AÑO 5	
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	GRAN TOTAL
PRODUCCIÓN						
TMD	23,158	91,250	91,250	91,250	89,892	386,801
AM	1.5	1.7	1.5	1.4	1.4	1.5
Au g/t	7.14	9.86	8.79	5.98	7.81	8.05
Au Oz	5,313	28,930	25,788	17,537	22,574	100,141
NSR	354	470	420	283	369	384



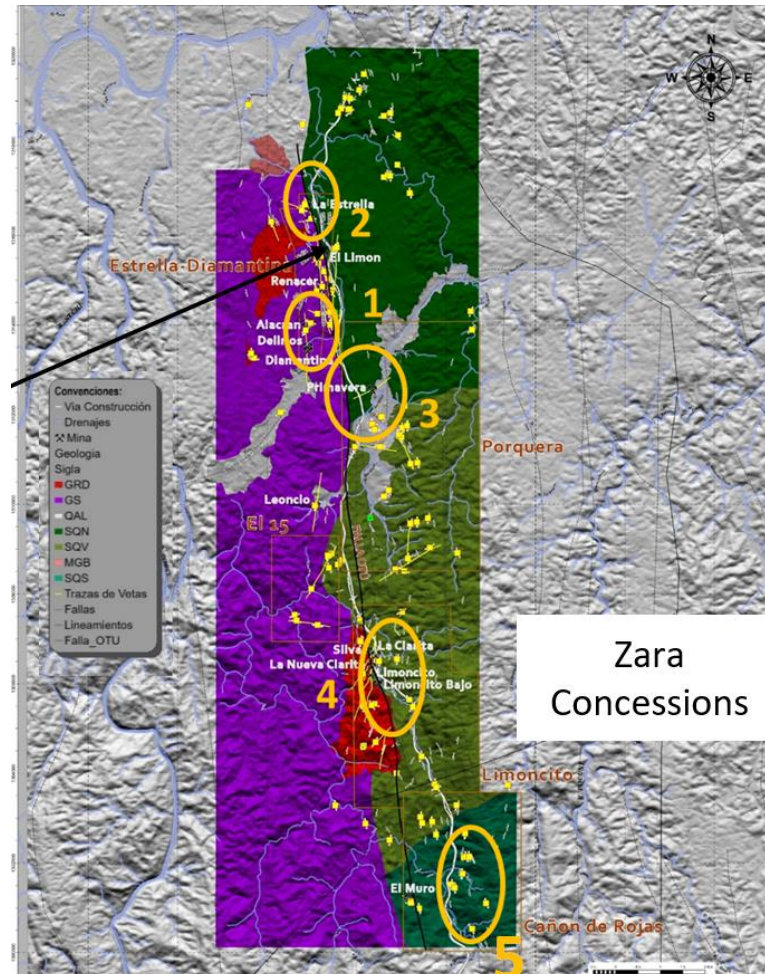
Machuca Deposit

- Located 10 km south of the el Limon Mill
- Paved road to el Limon and el Bagre mills
- High-grade intercepts and channel samples with grades exceeding 25 gpt
- Drill program on-going
- Fully-permitted mine that requires limited capex to put back into production in Q2 2025
- Associated with a large number of adjacent parallel and perpendicular veins.



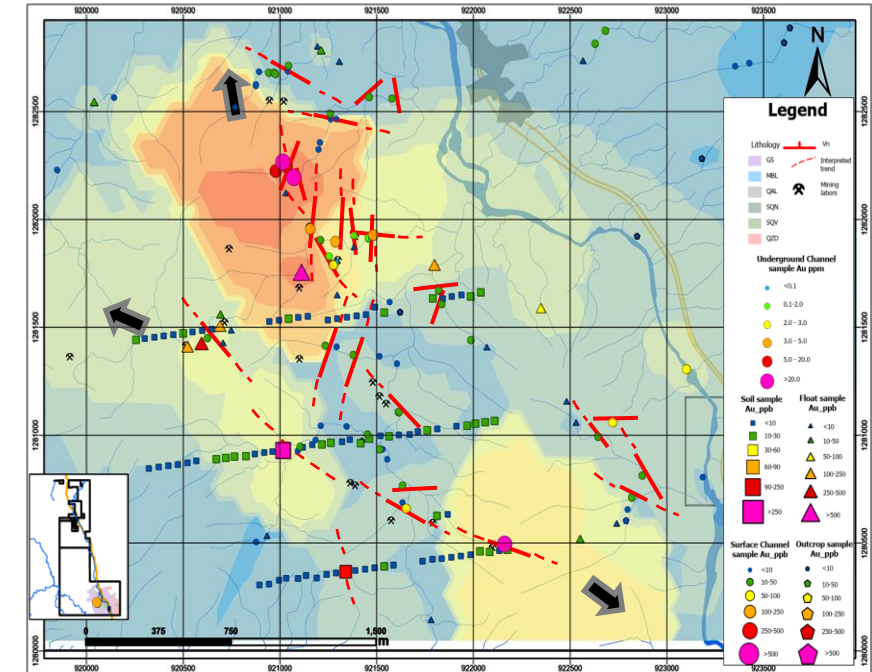
Multiple Additional Exploration Targets

- \$7 million 2025 program
- 30K meters of DDH per year
- Multiple targets identified through surface sampling and artisanal mining
- Airborne geophysical and LIDAR surveys underway
- 10-person geological team
- 4 company-owned DDH rigs



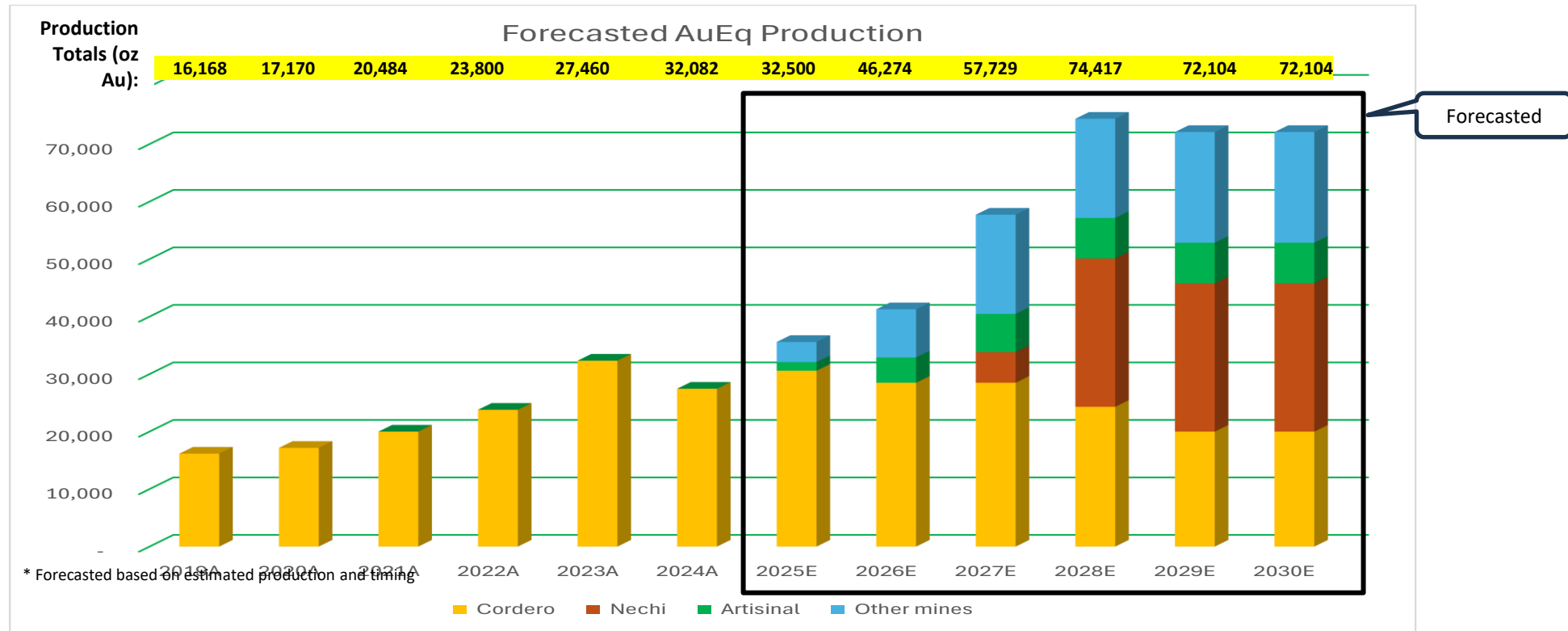
Zara
Concessions

Psyche 2 Target Soil Anomalies



- Numerous informal mines distributed along N-S and NW-SE trending structures indicating some continuity
- Numerous very high-grade channel samples in small mines along structure

Production history and forecast



ASSUMPTIONS

➤ **Life of Mines Avg grade: 6.0 gpt Au**

➤ **AISC/Cash Cost: 2023:** US\$1,510 / US\$ 983
2024: US\$1,843/US\$1,510
2025 Target: US\$1,900/ US\$1,600

➤ **Mill Capacity:**
 El Bagre Mill – 1,000 TPD
 El Limon Mill – 400 TPD

Present Capacity–650 TPD

➤ **Assumes Cordero is open at depth**
 ➤ **Other mines: Aurora and Limon**

➤ **Resource Estimate of 526,023 oz.Au**

2021 NI 43-101 Resource of 404,000 oz

Non-compliant resource of 122,023 oz

Increase resource with 30,000 m annual drilling

Total DDH to date on property: 320,000 M

Financial performance for FY 2024

Soma Gold Corp.

Consolidated Statement of Financial Position

As at December 31, 2024 and 2023

(Expressed in Canadian Dollars, unless otherwise indicated)

	Notes	2024	2023
ASSETS			
Current assets			
Cash and cash equivalents		7,840,109	1,781,703
Trade and other receivables	6	15,959,357	11,730,126
Inventory	7	7,393,576	8,187,858
Prepays and deposits	8	1,122,154	953,873
Total current assets		32,315,196	22,653,560
Non-current assets			
Exploration and evaluation assets	9	9,736,562	9,122,793
Mineral properties, plant and equipment	10	37,194,792	42,323,130
TOTAL ASSETS		79,246,550	74,099,483
LIABILITIES			
Current liabilities			
Trade payables and accrued liabilities	11, 15	14,793,295	16,156,963
Equipment financing – current portion	12	2,513,837	2,324,997
Lease obligation – current portion	13	371,897	305,316
Deferred revenue – current portion	14	1,370,108	228,488
Subordinated loan – current portion	15	-	3,331,825
Total current liabilities		19,049,137	22,347,589
Non-current liabilities			
Deferred income tax liability	24	5,318,000	7,032,000
Equipment financing	12	673,362	2,139,566
Lease obligations	13	899,969	347,636
Deferred revenue	14	2,807,666	1,128,371
Subordinated loan	15	30,454,720	22,848,021
Decommissioning and restoration provision	16	1,906,054	1,876,693
Contingent consideration	17	2,175,693	2,225,997
TOTAL LIABILITIES		63,284,601	59,945,873
SHAREHOLDERS' EQUITY			
Share capital	20	54,722,533	54,484,699
Share reserves	20	6,609,025	6,561,626
Contributed surplus	20	7,710,130	7,171,442
Deficit		(51,774,742)	(56,001,934)
Accumulated other comprehensive income (loss)		(1,304,997)	1,937,777
TOTAL SHAREHOLDERS' EQUITY		15,961,949	14,153,610
TOTAL LIABILITIES AND EQUITY		79,246,550	74,099,483

Soma Gold Corp.

Consolidated Statement of Profit and Comprehensive Income

For the years ended December 31, 2024 and 2023

(Expressed in Canadian Dollars, unless otherwise indicated)

	Notes	2024	2023
Revenue		89,367,574	81,161,712
Cost of Sales	18	(64,170,548)	(53,113,483)
Income from Mine Operations		25,197,026	28,048,229
Staffing and management costs		3,824,768	3,808,024
Other general and administration		2,323,547	1,810,979
Professional and consulting fees		1,162,818	1,009,590
Share-based compensation	20	140,233	358,054
Investor relations		425,992	117,500
Depreciation		102,129	97,083
Operating Income		17,217,539	20,846,999
Finance costs		(6,962,003)	(6,481,578)
Other gains (losses)	19	(662,583)	(33,114)
Foreign exchange gains (losses)		464,239	(357,433)
Income Before Tax		10,057,192	13,974,874
Current income tax expense	24	(7,544,000)	(7,683,000)
Deferred income tax recovery (expense)	24	1,714,000	(3,495,000)
Net Income		4,227,192	2,796,874
Other Comprehensive Income			
An item that may be reclassified to profit or loss:			
Foreign currency translation adjustment		(3,242,774)	8,184,121
Total Comprehensive Income for The Year		984,418	10,980,995
Net income (loss) per common share:			
Basic	20	0.05	0.03
Diluted	20	0.04	0.03
Weighted average number of common shares outstanding:			
Basis	20	91,778,040	91,256,523
Diluted	20	94,288,264	93,902,781

Key Operating Statistics for 2024

		Three months ended December 31		Years ended December 31	
		2024	2023	2024	2023
Operating data					
Ore mined	t	40,582	39,438	146,830	157,158
Ore milled	t	39,583	36,381	147,227	147,162
Gold Grade	g/t Au	6.16	7.07	6.61	7.62
Recovery	%	88.14%	87.30%	88.34%	88.30%
Gold ounces produced	oz	6,830	7,161	27,176	32,000
Silver ounces produced	oz	7,785	8,659	33,571	39,582
Gold ounces sold	oz	6,757	7,192	27,384	31,425
Silver ounces sold	oz	7,785	8,659	33,571	39,919
Financial data					
Revenue	\$	24,924,478	19,392,492	89,367,574	81,161,712
Income from mine operations	\$	8,176,488	3,211,797	25,197,026	28,048,229
Net income	\$	3,639,651	(5,261,263)	4,227,192	2,796,874
Per common share – basic	\$/share	0.04	(0.06)	0.05	0.03
EBITDA ¹	\$	10,483,582	5,203,972	33,166,372	31,109,473
Adjusted EBITDA ³	\$	9,802,254	5,128,432	32,810,308	31,789,986
Per common share – basic ³	\$/share	0.11	0.06	0.36	0.35
Total cash costs ³	USD/oz	1,253	1,222	1,259	983
Average realized price ³	USD/oz	2,684	2,003	2,411	1,935
Average realized cash margin ³	USD/oz	1,431	781	1,152	952

Highlights

- Soma sold 27,384 AuEq ounces in 2024
- Revenue for the year was \$89.4 million, an increase of \$8.2 million or 10.1% over 2023
- EBITDA for the 4th Quarter was \$10.5 million and for the year was \$33.2 million up from the same period last year by 101.5% for the Quarter and 6.6% for the year.
- Recovery was 88.34% for the year
- Net average realized price for the year was US\$ 2,411 per ounce of gold
- Average cash costs for 2024 were USD \$1,259 per ounce up from USD \$952 per ounce from the previous year

Seasoned and Proven Senior Management



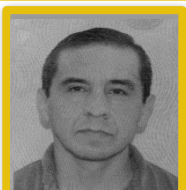
GEOFF HAMPSON
CHAIRMAN AND CEO

Founded and financed multiple private and public companies since 1979 with a total deal value of over \$700 MM, including Gold Source Mining, Pacific Rodera Resources, Novocon International, Peer 1 Networks, Infracon Construction, Fibrox Technologies and Soma Gold. He has 45 years of successful mining, oil and gas, manufacturing and investment experience.



MARK BREN
VP OPERATIONS

Mr. Bren has 35+ years of experience in technical and operational roles in surface and underground mines. He has been GM for CRG Mining Co. and Gold Road Mining Co. and Senior Project Manager for Iron Woman Mining Services. He also held various senior management positions with Coeur Silver Valley Inc. and US Silver & Gold Corp. He worked for ARCO after earning a BSc degree in Mining Engineering from the Montana College of Mineral Science and Technology (1994).



HECTOR MELENDEZ
COLOMBIA COUNTRY MANAGER

Extensive experience in Latin and South America as Mining Engineer, Mine Manager and General Manager. General Manager of Luca Mining responsible for the Campo Morado, and the construction and commissioning of the Tauheuetto Gold Mine in Mexico,. General Manager of GranColombia Antioquia and at Santa Cruz Silver and Technical Services Manager at First Majestic.



CHRIS BUCHANAN
VP EXPLORATION

Mr. Buchanan is a professional geologist with over 25 years of experience in mineral exploration having worked on projects in Canada, South America, Mexico, and Australia. He has focused on structurally controlled gold-bearing quartz vein systems, lead-zinc deposits and copper-gold porphyry systems with key roles with major and junior exploration companies. He holds a Hons. B.Sc. (Geology) from the University of Waterloo and a M.Sc. (Geology) from Memorial University of Newfoundland. He is a registered Professional Geologist with the Association of Engineers and Geoscientists of Alberta.



GREG HAYES, CPA, CA
CFO

CFO of Golden Predator Mining Corp (2015-20)
CFO of Taku Gold Corp. (2017-20)
CEO & Director of Golden Predator (2008-15)
CFO of Firestone Ventures & Shear Minerals (2005- 08)
BCom - University of Alberta
Chartered Accountant designation in 1997



JEAN FRANCOIS MEILLEUR
VP CAPITAL MARKETS

Mr. Meilleur brings 17 years of experience in corporate mining advisory, including eight years as VP of Capital Markets at Critical Elements Corp. He currently holds the position of VP of Capital Markets at Soma Gold. An experienced manager, Jean-Francois has a robust history in the investment industry, demonstrating expertise in entrepreneurship, mergers & acquisitions, startups, leadership, and strategic planning. He is a skilled business development professional, holding a bachelor's degree in finance from HEC Montréal.

Board of Directors



GEOFF HAMPSON
EXECUTIVE CHAIRMAN

Founded and financed multiple private and public companies since 1979 with a total deal value of over \$700 MM, including Gold Source Mining, Pacific Rodera Resources, Novocon International, Peer 1 Networks, Infracon Construction, Fibrox Technologies and Soma Gold. He has 45 years of successful mining, oil and gas, manufacturing and investment experience.



IOANNIS TSITOS
INDEPENDENT DIRECTOR

19 years with BHP Billiton, the last 9 as senior BD manager for exploration in 32 countries. Identified, negotiated and executed in excess of 55 exploration, development and mining and JV agreements. Founder and President of Gold Source Mining Inc.(TSXV:GSX), operating in Guyana



NATASCHA KIERNAN
INDEPENDENT DIRECTOR.

Ms. Kiernan is a lawyer and consultant with over 14 years of experience specializing in transactions involving mining and other natural resources. Ms. Kiernan has held senior positions with several prominent international law firms, including in the New York and London offices of Skadden, Arps, Slate, Meagher & Flom, and was listed as a "Top 40 under 40" rising legal star by the Financial News



GLENN WALSH
DIRECTOR

Mr. Walsh is a PE Civil with a career in heavy civil construction and mining. He has specialized in major rock work on highway construction, site development, tailings dams, and contract surface mining. He has worked at many mines including the Alberta oil sands and projects in Africa, Latin America and Eastern Europe. He is a shareholder and director of a diverse portfolio of firms engaged in mining, oil & gas exploration & production, civil construction, aggregate production, highway maintenance, land development, and residential and industrial real estate construction

Previously worked with



Value Creation Goals 2025-2027

Increase Resource

1. Increase resource at Cordero through exploration to >500,000 oz, at Aurora to >250,000 oz and at Nechi to >250,000 oz Au
2. Increase total resource to >1.0 mm oz by 2027
3. Formalize small miners to generate 50-100 TPD high-grade ore

Expand Milling Capacity

1. Limon Mill restart to increase total milling capacity to 650 TPD
2. Potentially expand mills to 1,400 TPD in 2027-28 at a capital cost of \$6 million
3. Recovery to >90% with increased leach capacity
4. Bulk sample of Cordero ore sent for testing of ore-sorting technology to boost head grade

Increase production

1. Increase gold production to 30-32,000 ounces Au in 2025 and to 65-66,000 by 2028
2. Generate over \$100 million of EBITDA and \$50 million of net profit at \$3,000 per ounce gold in 2028.
3. Reduce debt and return capital to shareholders

Environmental, Social and Governance

HEALTH



Support programs to promote healthy habits, care of the environment and prevention of risks to people's integrity.

EDUCATION



Strengthening rural education by supporting the generation of better opportunities for the communities.

ORGANIZATIONAL AND COMMUNITY STRENGTHENING



Promote citizen participation in the economic, community and social administration of the territory.

PRODUCTIVE ALTERNATIVES



Encourage and support the economic dynamization with the different agro and non-agro initiatives in the area of influence.

COMMUNITY EQUIPMENT AND INFRASTRUCTURE



Social-community management for the improvement, adaptation and equipment of the community infrastructure of the territory.

Environmental

- Formalizing small miners eliminates the use of mercury
- Sustainable and renewable source of power from on-site hydro plant.
- Soma plants 5,000+ trees per year with the support of the local community
- **Awarded the Top Environment Performance** for Antioquia for the second year in a row

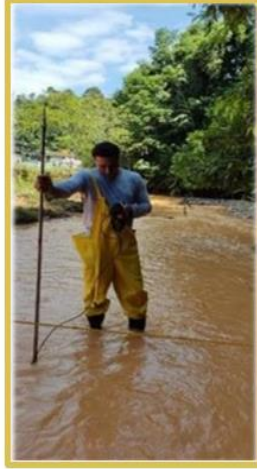
Social

- Over 600 locals employed, making Soma an important economic force in the region
- Preferred use of local suppliers
- Soma is actively involved in providing social services and health facilities to the community

Governance

- Implemented comprehensive Governance and Anti-Money-Laundering and anti-corruption policies that are monitored by a sub-committee of the Board of Directors

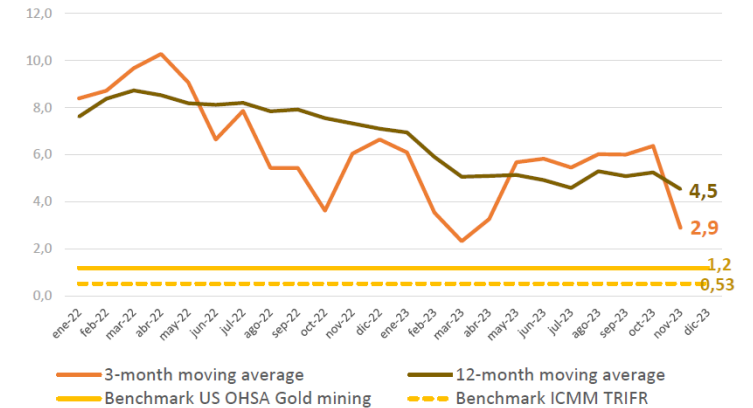
Worker Health and Safety



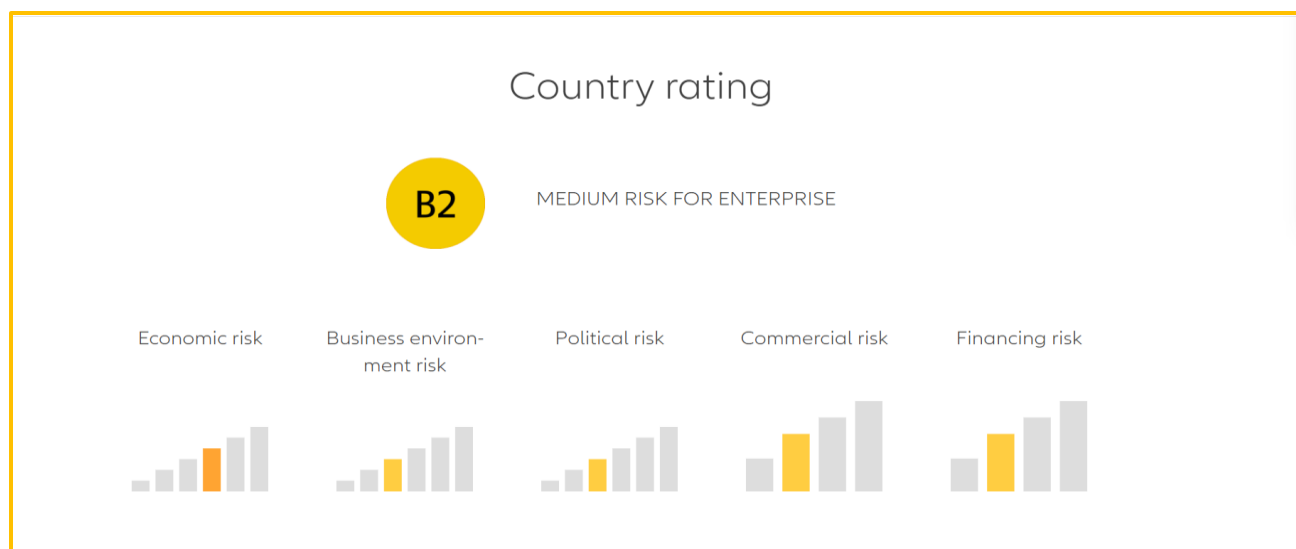
- Management and the Board take worker safety very seriously
- Implemented North American safety standards
- The focus on safety and training has dramatically reduced incidents

The 12-month average injury rate keep a downward tren

2022 - 2023 Total Recordable Injury Rate - TRIR
per 200K hours worked



Colombia Country Risk



- President Petro's Leftist agenda stalled by Centrist Legislature
- No change to the 5% foreign dividend withholding tax
- Soma exceeds compliance for environmental and social issues (won an award)
- Underground mining is not a target
- Government wants to promote the formalization of small miners, which Soma is actively doing
- No new permits are needed for growth plan (environmental, water or exploration)
- Soma is considered a valuable asset by the local community because of job creation, local commerce, safety, ESG programs and road maintenance, creating a safer environment for company personnel and activities

Summary

Trading at 1.5 X Forecasted 2024 EBITDA to Market Cap

Producing and Profitable mine

2024 AISC of US \$1,843 USD per ounce at an average production of 403 TPD and an average head grade of 6.61 gpt of gold.

Large District Scale, Highly Prospective Land Holdings in Prolific Antioquia State, Colombia

Mineral rights to approximately 41,000 Ha of highly prospective targets in proven mineralized trend adjacent to and on strike with Aris' Segovia Mine (5.5 MM ounces)

Milling capacity of 650 TPD

Two fully permitted mills strategically located 25 km apart. Mills are currently permitted at 650 TPD which can be increased to 1,400 TPD

Active ESG programs

Excellent relations with local communities, enviromental awards, Company is formalizing small artisinal miners and generating green power from "run of river" hydro.

- Strong operating cash flow from production
- Low-overhead regime and structure (Total non-Colombian overhead is less than C \$3 million/year)
- Resource and LOM enhancement through exploration and acquisition (adding more ounces than we are depleting)
- Building shareholder value by reducing and eliminating corporate debt (targeting zero debt by 2028)
- Expanding capacity to 80k ounces per year of AuEq once resource expansion justifies it
- Committed to returning capital to shareholders by way of dividends and normal course issuer bids



TSXV:SOMA // OTCQX:SMAGF

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