



TSXV:SOMA // OTCQB:SMAGF



Investor Presentation:  
November 14, 2023



# Legal Disclaimer

## Statement by Qualified Persons

Some statements herein contain forward-looking information. These statements include, but are not limited to, statements with respect to the expected benefits from having a management team seeking to aggressively grow the Company into a mid tier gold producer through acquisitions and development of existing assets, the proposed dividends and the development potential and production estimates of the Company's properties. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors and assumptions include, among others, the effects of general economic conditions; the price of gold, silver, copper and other metals; projected capital and operating costs, estimated metal recoveries and mine life and production rates at El Limon; changing foreign exchange rates, actions by government authorities; uncertainties associated with legal proceedings and negotiations and misjudgements in the course of preparing forward-looking information. In addition, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with the ability to obtain any necessary approvals, waivers, consents and other requirements necessary or desirable to permit or facilitate the development of the Company's properties; the risk that any applicable conditions of the acquisition of an interest may not be satisfied; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in metal prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters of the Company with certain other projects; currency fluctuations; competition; dilution; the volatility of the Company's common share price and volume; tax consequences; and other risks and uncertainties. Certain figures provided, including "free cash flow" are non-GAAP measures that do not have standardized meaning and may not be comparable to the same term used by other issuers. Readers should consider SOMA GOLD's financial statements in their entirety. Forward-looking statements are made based on management's reasonable beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Information included from third-party publications is believed to be accurate, but there are no assurances as to the accuracy or completeness of the data.

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Mr. Chris Buchanan, P. Geo., qualified person under National Instrument 43-101, VP Exploration for Soma Gold Corp., has reviewed and approved the scientific and technical information in this presentation.



# Growing Gold Producer with District Scale Exploration Property in Prolific Antioquia Province

- Growing production
- Mechanized Underground Mining
- “Cut and Fill” Mining Method
- Annual Au production has grown 107.2 % since 2019
- 2023 production of 33,500 AuEq ounces
- Projected to increase to 47,000 AuEq ounces by 2025
- Current milling capacity of 450 TPD
- Mill capacity to increase to 600 TPD in 2024



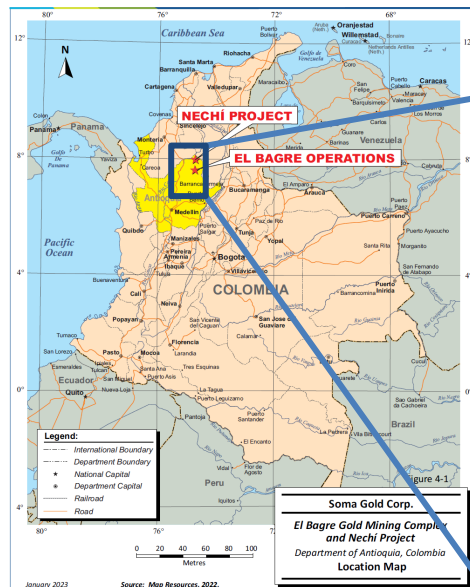
# Proximity to Major Discoveries in Colombia

- Soma properties are in a prolific jurisdiction with multiple unexplored targets
- Large deposits common in Colombia and Soma property is on trend with 5.5 million ounce Segovia Mine and with 6.0 million ounce Gramalote
- Antioquia jurisdiction home to 100 million+ ounces of discoveries
- Informal mining in the Otú fault has yielded an estimated 17 million ounces of gold

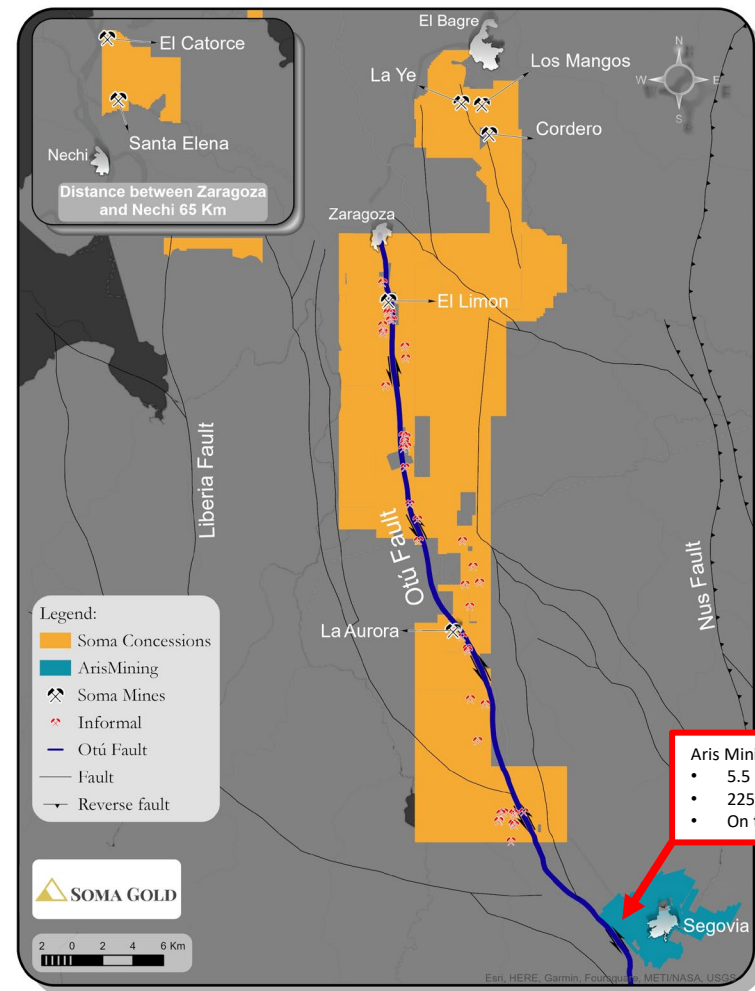




# District Scale Property in prolific gold producing province of Antioquia, Colombia

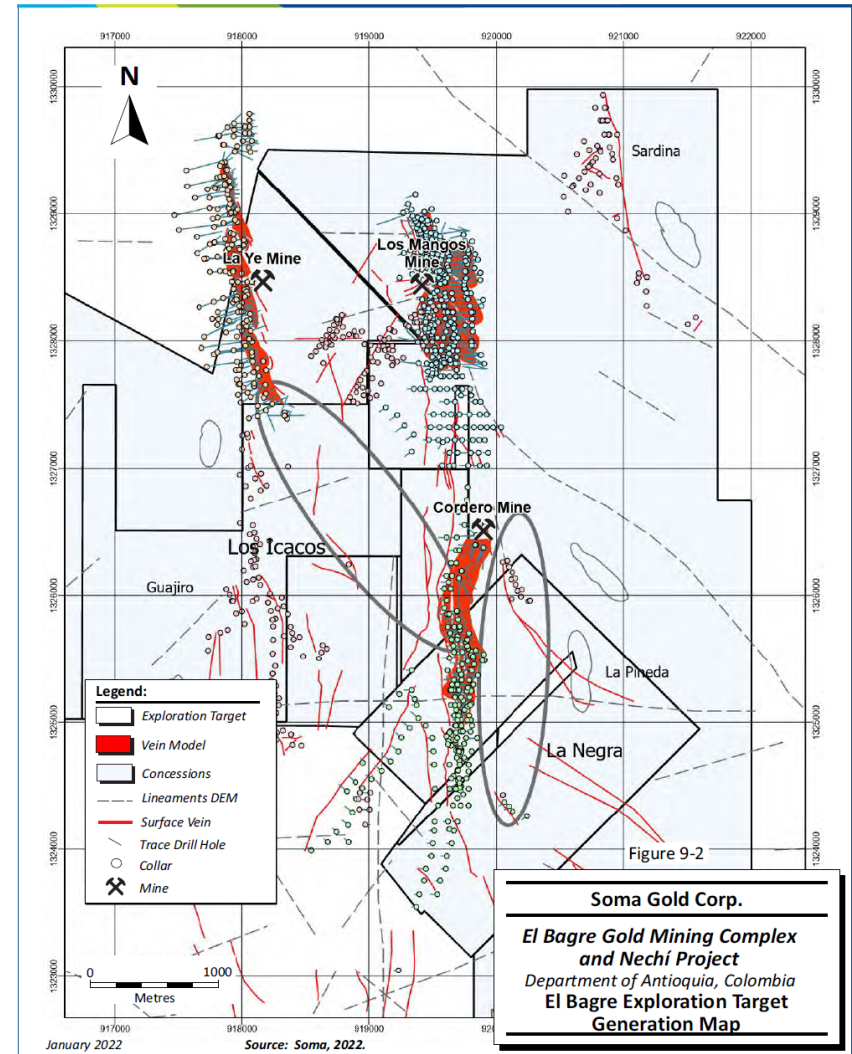


- Acquired 11,000 Ha (110 sq.km.) of mineral concessions, directly to the South of existing property, increasing mineral rights concessions to approximately 41,000 Ha (410 sq. km)
- The concessions included 100 km along the prolific OTU fault, the main geological structure in Antioquia
- Soma's property adjacent to the Segovia Mine (Aris Mining Corp TSX:ARIS), with a resource of 5.5+ million ounces Au (produced 210,163 ounces of Au in 2022)

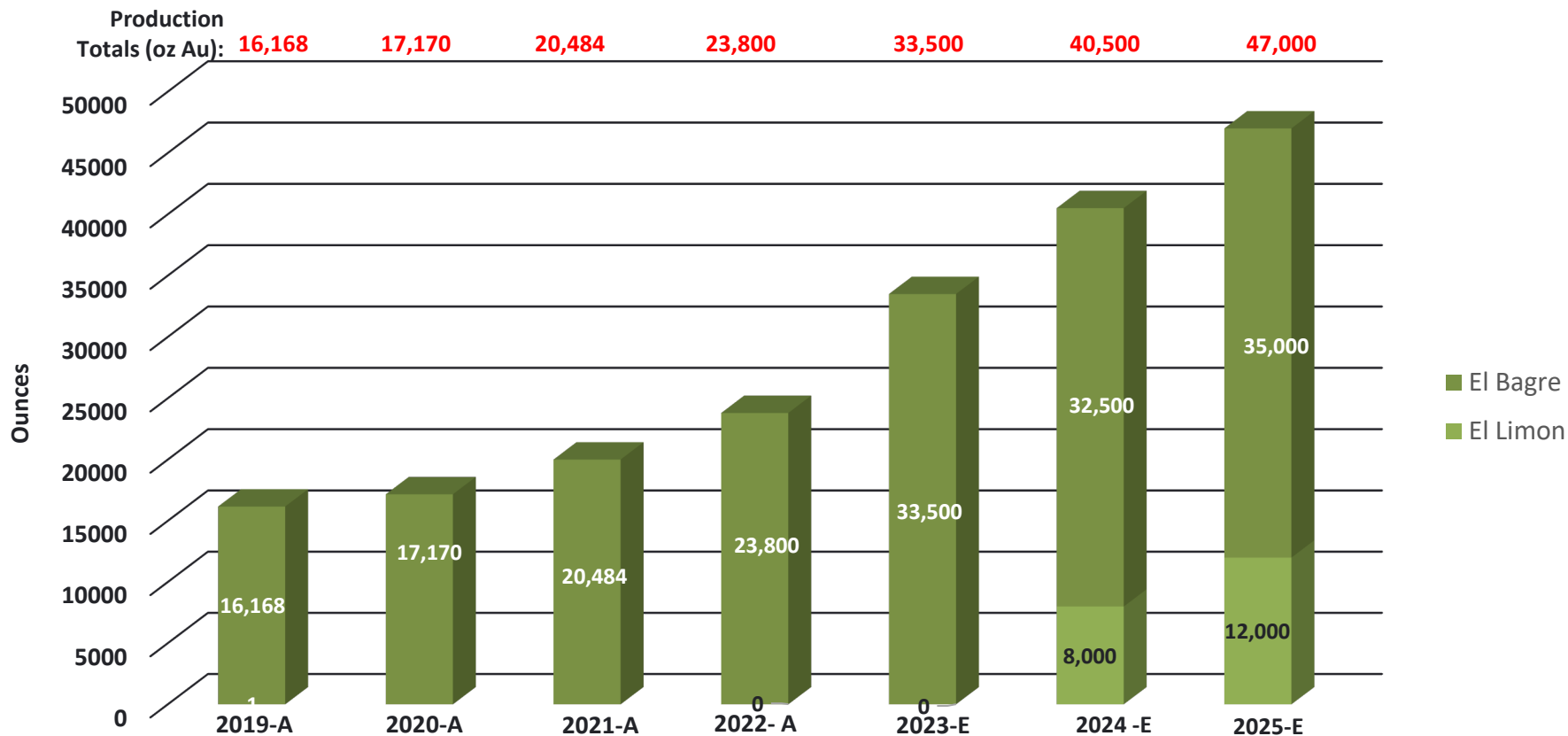


# Priority : Expanding Production and Resource at Cordero Mine

- Cordero Mine achieved Commercial Production in January 2023
- Current Production of 450 TPD, ramping up to 650 TPD by Q1 2024
- El Limon mill to re-start in Q1 2024
- Combination of “Raised Stope” and “Cut and Fill” mining methods depending on width and orientation of veins
- Resource expansion through on-going drilling at Cordero and multiple other targets
- Similar deposits along the OTU and parallel faults on property



# Cordero Production growth and forecast



## ASSUMPTIONS

- Life of Mine Avg grade: 8.4 gpt Au
- AISC/Cash Cost US\$1,304 / US\$ 885
- 2028 Goal: 85-100,000 ounces

- Increased Capacity:
  - El Bagre Mill – 1,000 TPD
  - El Limon Mill – 400 TPD
  - Total Capacity – 1,400 TPD

- Updated Resource Estimate of 526,023 Oz of Au:
  - NI 43-101 Resource of 404,000 oz
  - Non-compliant resource of 122,023 oz
  - 40,000 m annual drilling in 2024 to add approx. 100,000 oz. per year.

# A Record First Half of 2023

## KEY OPERATING AND FINANCIAL STATISTICS

The key operating and financial data for the three and six months ended June 30, 2023 and 2022 are as follows:

*In Canadian dollars unless otherwise noted.*

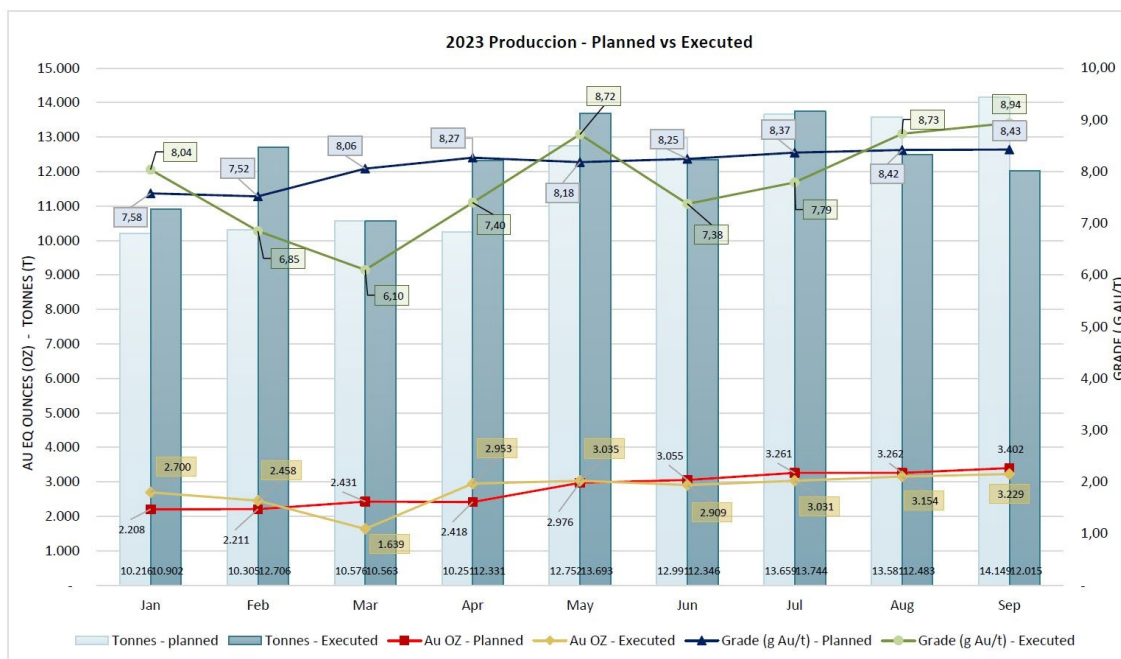
|   |           | Three months ended |               | Six months ended |               |
|---|-----------|--------------------|---------------|------------------|---------------|
|   |           | June 30, 2023      | June 30, 2022 | June 30, 2023    | June 30, 2022 |
| <b>Operating data</b>                       |           |                    |               |                  |               |
| Ore mined                                   | t         | 39,009             | 34,904        | 74,309           | 79,876        |
| Ore milled                                  | t         | 38,369             | 35,277        | 72,540           | 77,457        |
| Gold Grade                                  | g/t Au    | 7.86               | 5.47          | 7.46             | 4.80          |
| Recovery                                    | %         | 88.7%              | 87.7%         | 88.4%            | 87.1%         |
| Gold ounces produced                        | oz.       | 8,798              | 6,637         | 15,526           | 11,642        |
| Silver ounces produced                      | oz.       | 11,421             | 12,828        | 19,409           | 21,804        |
| Gold ounces sold                            | oz.       | 8,844              | 7,467         | 15,221           | 11,631        |
| Silver ounces sold                          | oz.       | 11,421             | 13,541        | 19,746           | 21,378        |
| <b>Financial data</b>                       |           |                    |               |                  |               |
| Revenue                                     | \$        | 22,987,091         | 17,743,251    | 38,988,022       | 27,550,211    |
| Income from mine operations                 | \$        | 9,838,109          | 8,034,147     | 16,441,811       | 12,199,494    |
| Income for the period                       | \$        | 3,635,321          | 1,855,467     | 4,839,649        | 2,107,916     |
| Per share - basic                           | \$/share  | 0.04               | 0.02          | 0.05             | 0.03          |
| EBITDA <sup>(1)</sup>                       | \$        | 9,558,564          | 7,149,727     | 15,867,123       | 10,326,600    |
| Adjusted EBITDA <sup>(1)</sup>              | \$        | 10,288,639         | 7,482,034     | 17,049,859       | 11,154,486    |
| Per share - basic <sup>(1)</sup>            | \$/share  | 0.11               | 0.09          | 0.19             | 0.14          |
| Total cash costs <sup>(1)</sup>             | USD \$/oz | 907                | 890           | 901              | 898           |
| Average realized price <sup>(1)</sup>       | USD \$/oz | 1,957              | 1,873         | 1,922            | 1,875         |
| Average realized cash margin <sup>(1)</sup> | USD \$/oz | 1,050              | 984           | 1,021            | 977           |

(1) Refer to the “Non-IFRS Financial Performance Measures” section for a reconciliation of these amounts



# Cordero Mine and El Bagre Mill – 2023 plan

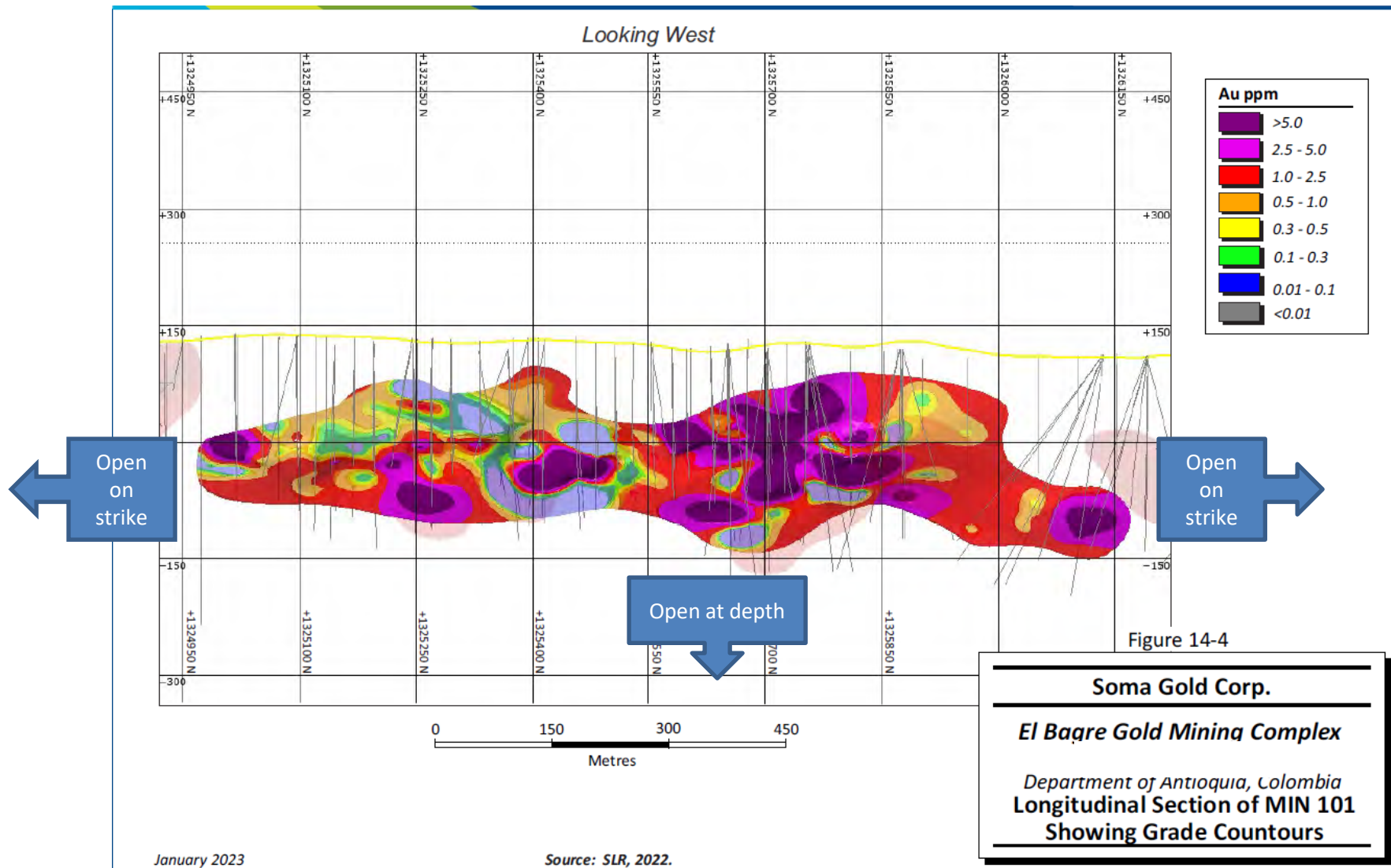
- Planned production for 2023 – 33,500 ounces Au
- 1% ahead of plan as of September 2023
- Q2 record production of 8,900 AuEq ounces
- Q3 record production of 9,413 AuEq ounces
- 2024 plan – 40,500 AuEq ounces



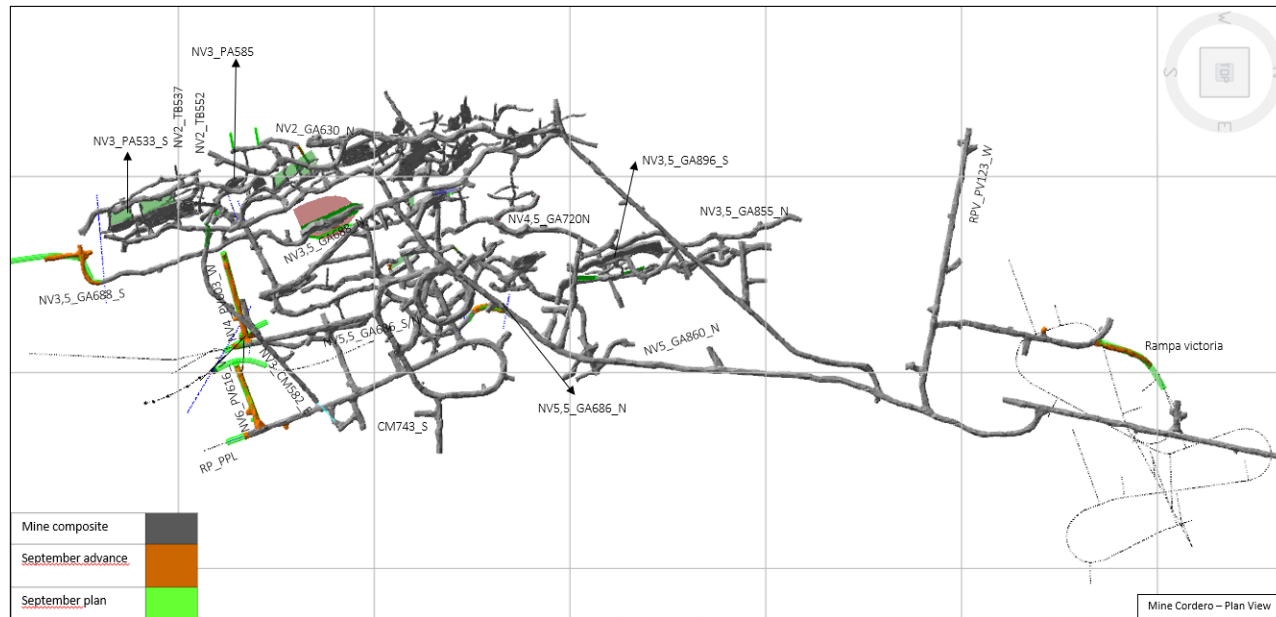
Graphic 1. 2023 Production - Planned vs Executed.

# Cordero Mine

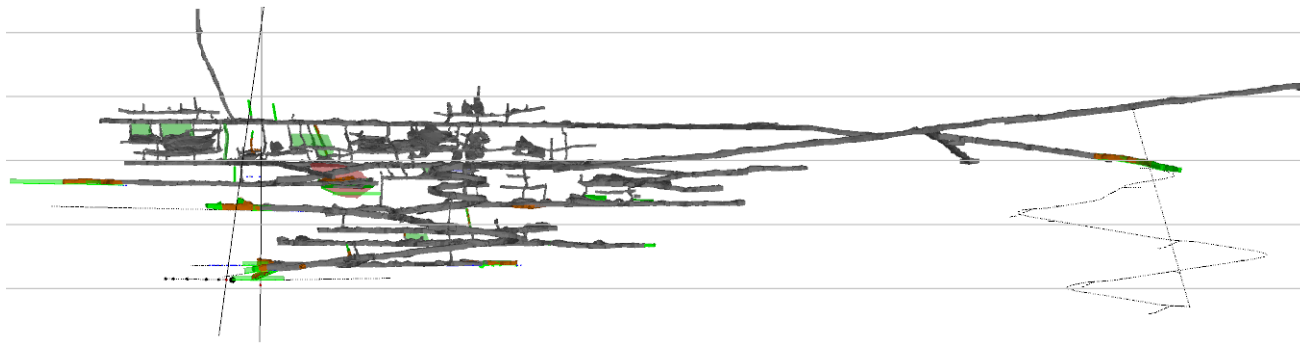
A typical deposit on the Otu Fault – 260,000 oz. Au (expected to grow to >500,000 ounces)



# Phase 1 Cordero Underground development and construction completed



Cordero mine monthly advance – Plan view



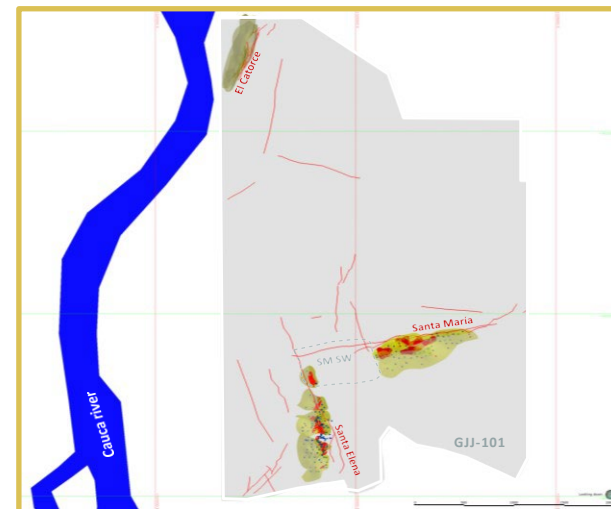
Cordero mine monthly advance – Profile view (looking west)



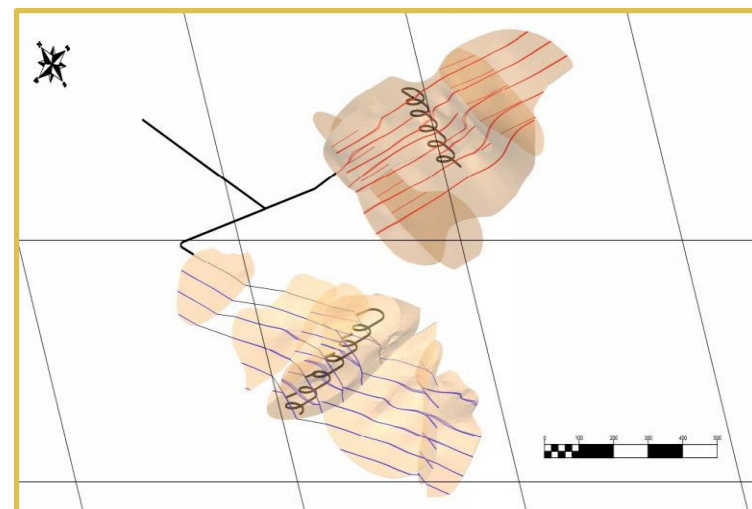
# The Nechi Deposit and Mine

## Defined Resource Ready to Mine

- 2019 NI 43-1010 Resource Estimate of 128,000 Oz which is expected to grow to over 250,000 oz. with 2023-2024 drilling
- 42,000 m of DDH drilling already completed
- 2,300 m of decline and underground development already built
- Awaiting last permit to allow mining – expected early-2024
- 200-350 TPD Production Planned For 2026, to be milled at El Bagre and El Limon
- Nechi will supply the additional feed material necessary to justify expansion of mill through-put to 1,225 TPD.

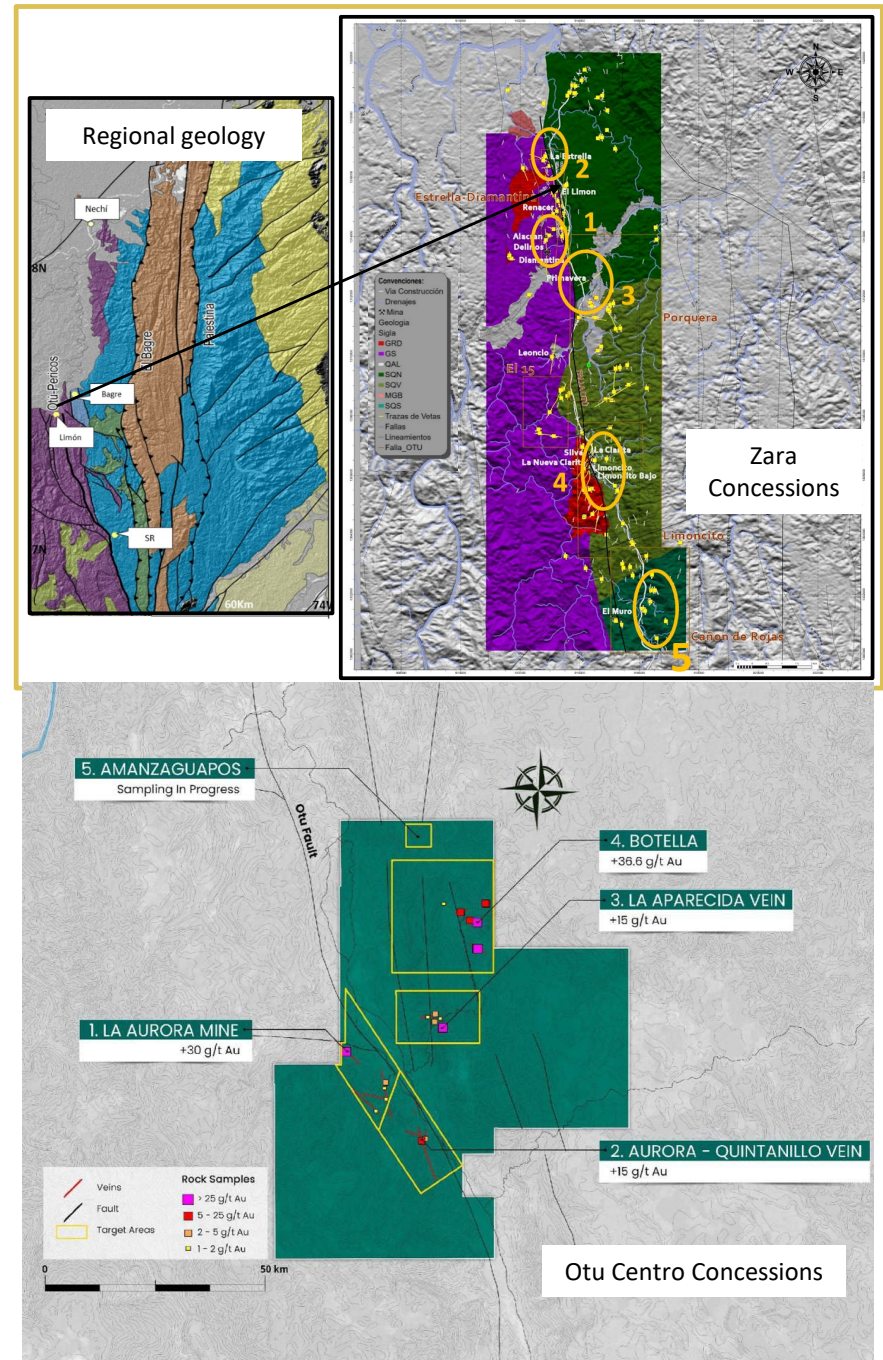


|  | Indicated     | Inferred      | Total         |
|--|---------------|---------------|---------------|
|  | Au oz         | Au oz         | Au oz         |
| El Catorce                                   | 9,332         | 46,777        | 56,109        |
| <b>Santa Elena</b>                           | <b>8,225</b>  | <b>13,410</b> | <b>21,635</b> |
| <b>Santa María</b>                           | <b>32,294</b> | <b>18,789</b> | <b>51,083</b> |
| <br>Nechi Total                              | <br>49,851    | <br>78,976    | <br>128,827   |
| *Cut off >3.0g/t (RPA-Technical Report 2018) |               |               |               |



# Exploration Goals - \$4.0 mm per year for 2024-2025

1. Increase the Cordero Resource:
  - Annual 10,000m of underground and surface drilling at Cordero
  - Upgrade to include resource at depth and on strike
2. Evaluate and rank the regional targets with initial diamond drill programs
  - 30,000 m annual drill program to test each of the 5 main regional targets on current Soma property and the Aurora/Machuca target on OTU Centro
  - Identify the next mine
  - Increase resource at Cordero and the El Limon Mill Complex
3. Airborne magnetic and radiometric geophysics
  - Complete regional airborne geophysical survey including the newly acquired properties
  - Generate a regional scale structural geology model to identify structurally favorable exploration targets
1. Regional geochemical surveys
  - Stream Sediment and Soil sampling
  - Identify new target areas that may not be associated with small scale miners
  - Begin follow sampling programs on any newly discovered soil anomalies



## Value Creation Goals 2024-2027

### Increase Resource

- \$4 million per year in exploration to identify new economic deposits
- Increase resource at Cordero to >500,000 oz, at Aurora to >250,000 oz and at Nechi to >250,000 oz Au
- Increase total resource to 1.5 mm oz by 2027
- Formalize small miner to generate 50 TPD high grade ore

### Expand Milling Capacity

- Move el Limon Mill to el Bagre to increase capacity to 650 TPD in Q1 2024
- Expand mill to 1,400 TPD in 2026 with a capital cost of \$6 million
- Improve recovery to >90%
- Invest in dry-stacking tailings on extend life of tailings facility.

### Increase production

- Increase gold production to 40-45,000 ounces Au in 2024
- Further increase production to 85-100,000 ounces per year by 2027
- Generate over \$100 million of EBITDA and \$50 million of net profit at \$2,000 per ounce gold in 2027.
- Return capital to shareholders

Assuming the same trading multiples as today, the above would result in a share price greater than \$1.80 per share, 3 x current price



# Environment, Social & Governance

## Environmental

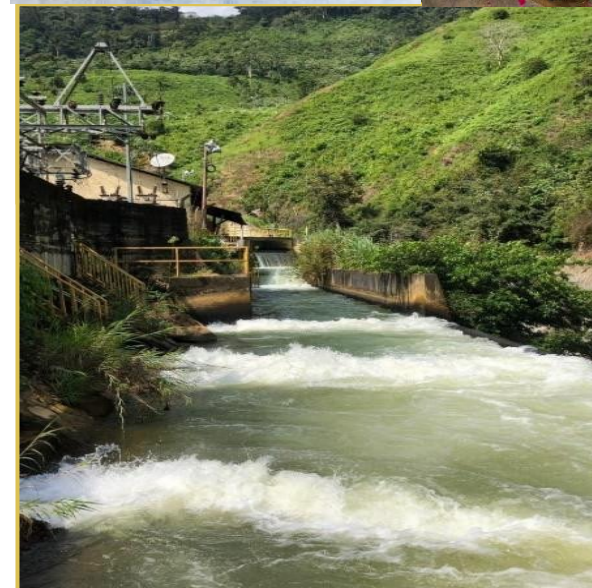
- Soma formalizing small miners working on Soma mineral claims
  - Eliminate the use of Mercury, leading to improved health conditions for the miner
  - Source of electricity is a “run of river” hydro plant. The mine and mill are also connected to the national grid.
  - Planting 3-6,000 trees per year with support of local community
  - Awarded the Top Environment Performance for Antioquia for second year in a row

## Social

- Soma employs approximately 600 people in the El Bagre region and is an important economic force spending as much as possible on local supplier and is actively involved in providing social services and health facilities to the community

## Governance

- Soma’s Board of Directors has implemented comprehensive Governance and Anti Money Laundering and anti-corruption policies that are monitored by a sub-committee of the Board



El Bagre Hydro Facility

# ESG Programs

## HEALTH



Support programs to promote healthy habits, care of the environment and prevention of risks to people's integrity.

## EDUCATION



Strengthening rural education by supporting the generation of better opportunities for the communities.

## ORGANIZATIONAL AND COMMUNITY STRENGTHENING



Promote citizen participation in the economic, community and social administration of the territory.

## PRODUCTIVE ALTERNATIVES



Encourage and support the economic dynamization with the different agro and non-agro initiatives in the area of influence.

## COMMUNITY EQUIPMENT AND INFRASTRUCTURE



Social-community management for the improvement, adaptation and equipment of the community infrastructure of the territory.



# Training, Worker Safety and Community





# Colombia Country Risk

- President Petro's Leftist agenda stalled by Centrist Legislature
- No change to the 5% foreign dividend withholding
- Government royalty no longer deductible from taxable income
- Soma exceeds compliance for environment and social issues (won an award)
- Underground mining is not a target
- Government wants to promote the formalization of small miners, which Soma is actively doing
- No new permits are needed (environmental, water or exploration)
- No change in security environment

## Country rating

**B2**

MEDIUM RISK FOR ENTERPRISE

Economic risk



Business environment risk



Political risk



Commercial risk



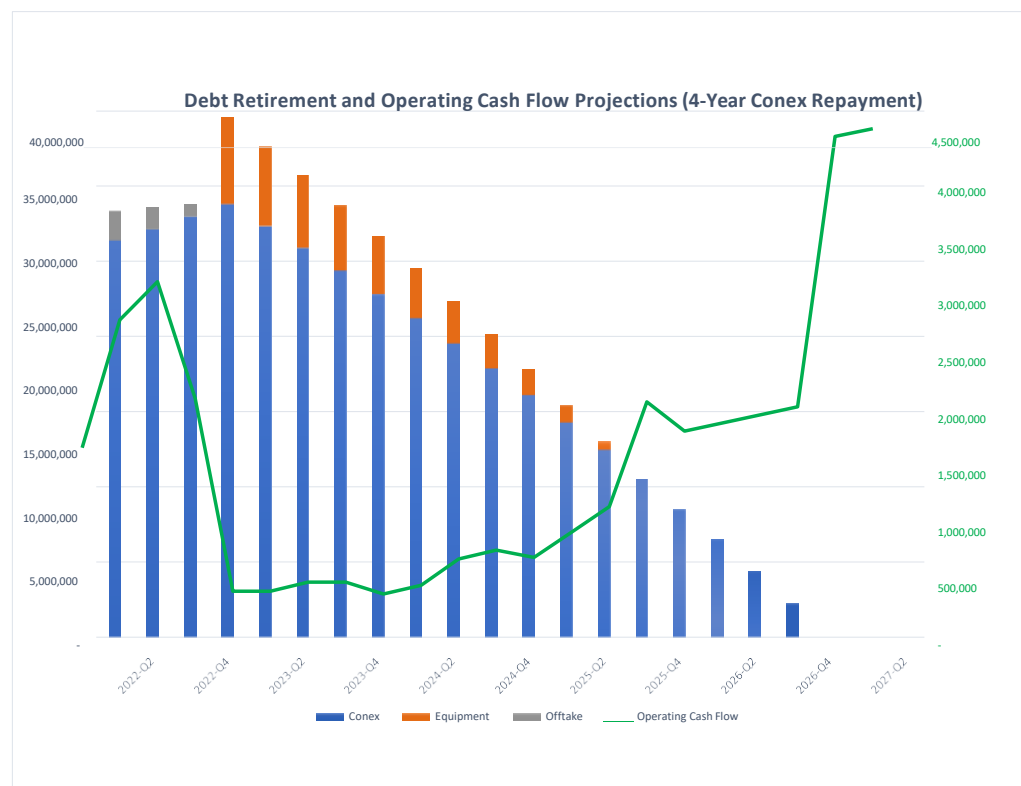
Financing risk



# Balance Sheet and Cash Flow

- Major capex projects will be completed by Q4 2023
- Total Debt to EBITDA Ratio for 2023 of 0.6 and for 2024 of 0.5
- Debt Service Coverage Ratio of: >7.3
- Total Debt: US\$ 22 MM includes
  - \$5 mm of Sandvik vendor financing, repaid in 2025
  - \$ 17 mm in long-term loans from Major Shareholders with monthly payments of US\$ 400K starting Q4 2023
  - No pre-payment penalties
  - Investigating a re-financing of LTD to a rate lower than current 12%

## Long Term Cash Flow



# Seasoned and Proven Senior Management



**GEOFF HAMPSON**

**EXECUTIVE CHAIRMAN**

Founded and financed multiple private and public companies since 1979 with a total deal value of over \$700 MM, including Gold Source Mining, Pacific Rodera Resources, Novocon International, Peer 1 Networks, Infracon Construction, Fibrox Technologies and Soma Gold. He has 45 years of successful mining, oil and gas, manufacturing and investment experience.



**JAVIER CORDOVA UNDA**

**CEO & PRESIDENT**

Named one of the top 20 most influential people in mining in 2017 by the Mining Journal, a UK based magazine. Javier was the first Minister of Mining of Ecuador from February 2015 until January 2018



**GREG HAYES, CPA, CA**

**CFO**

CFO of Golden Predator Mining Corp (2015-20)  
CFO of Taku Gold Corp. (2017-20)  
CEO & Director of Golden Predator (2008-15)  
CFO of Firestone Ventures & Shear Minerals (2005- 08)

BCom - University of Alberta

Chartered Accountant designation in 1997



**MARK BREN**

**VP OPERATIONS**

Mr. Bren has 35+ years of experience in technical and operational roles in surface and underground mines. He has been GM for CRG Mining Co. and Gold Road Mining Co. and Senior Project Manager for Iron Woman Mining Services. He also held various senior management positions with Coeur Silver Valley Inc. and US Silver & Gold Corp. He worked for ARCO after earning a BSc degree in Mining Engineering from the Montana College of Mineral Science and Technology (1994).



**CHRIS BUCHANAN**

**VP EXPLORATION**

Mr. Buchanan is a professional geologist with over 25 years of experience in mineral exploration having worked on projects in Canada, South America, Mexico, and Australia. He has focused on structurally controlled gold-bearing quartz vein systems, lead-zinc deposits and copper-gold porphyry systems with key roles with major and junior exploration companies. He holds a Hons. B.Sc. (Geology) from the University of Waterloo and a M.Sc. (Geology) from Memorial University of Newfoundland. He is a registered Professional Geologist with the Association of Engineers and Geoscientists of Alberta.



**EDWIN CASTRO**

**MINE MANAGER**

Mr. Castro is a P. Mining Engineer with over 10 years of experience specialized in underground gold mining and knowledge in gold copper open pit mine. Mr. Castro has worked with several companies in Canada, Perú and Colombia. The last 7 years Mr. Castro has held several senior positions in mine planning, operations, and management leading the construction, development, and mining for mechanized and conventional mines with different mining methods and participate evaluating some projects as a consultant.

Previously worked with



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MINISTER OF MINING  
ECUADOR



MOST INFLUENTIAL  
PEOPLE 2017





# Board of Directors



**GEOFF HAMPSON**

**EXECUTIVE CHAIRMAN**

Founded and financed multiple private and public companies since 1979 with a total deal value of over \$700 MM, including Gold Source Mining, Pacific Rodera Resources, Novocon International, Peer 1 Networks, Infracon Construction, Fibrox Technologies and Soma Gold. He has 45 years of successful mining, oil and gas, manufacturing and investment experience.



**IOANNIS TSITOS**

**INDEPENDENT DIRECTOR**

19 years with BHP Billiton, the last 9 as senior BD manager for exploration in 32 countries. Identified, negotiated and executed in excess of 55 exploration, development and mining and JV agreements. Founder and President of Gold Source Mining Inc.(TSXV:GSX), operating in Guyana



**JAVIER CORDOVA UNDA**

**CEO & PRESIDENT**

Named one of the top 20 most influential people in mining in 2017 by the Mining Journal, a UK based magazine. Javier was the first Minister of Mining of Ecuador from February 2015 until January 2018



**NATASCHA KIERNAN**

**INDEPENDENT DIRECTOR.**

Ms. Kiernan is a lawyer and consultant with over 14 years of experience specializing in transactions involving mining and other natural resources. Ms. Kiernan has held senior positions with several prominent international law firms, including in the New York and London offices of Skadden, Arps, Slate, Meagher & Flom, and was listed as a "Top 40 under 40" rising legal star by the Financial News



**GLENN WALSH**

**DIRECTOR**

Mr. Walsh is a PE Civil with a career in heavy civil construction and mining. He has specialized in major rock work on highway construction, site development, tailings dams, and contract surface mining. He has worked at many mines including the Alberta oil sands and projects in Africa, Latin America and Eastern Europe. He is a shareholder and director of a diverse portfolio of firms engaged in mining, oil & gas exploration & production, civil construction, aggregate production, highway maintenance, land development, and residential and industrial real estate construction

Previously worked with



# Share Metrics & Ownership

(as at June 13 , 2023)

| Company                    | Ticker        | Close Price | Shares O/S (M) | Market Cap (US\$M) | Cash (US\$M) | Debt (US\$M) | EV (US\$M) | EV/'23 EBITDA | EV/'24 EBITDA | P/'23 EPS    | P/'24 EPS    |
|----------------------------|---------------|-------------|----------------|--------------------|--------------|--------------|------------|---------------|---------------|--------------|--------------|
| Junior Producers           |               |             |                |                    |              |              |            |               |               |              |              |
| Perseus Mining             | PRU-T         | 2.00        | 1,368.0        | 2,012              | 359          | 2            | 1,790      | 3.9x          | 4.1x          | -            | -            |
| Orla Mining                | OLA-T         | 6.12        | 308.6          | 1,389              | 96           | 147          | 1,439      | -             | -             | -            | -            |
| K92 Mining                 | KNT-T         | 6.48        | 233.9          | 1,114              | 110          | 5            | 1,010      | 11.0x         | 6.3x          | 24.4x        | 10.1x        |
| Karora Resources           | KRR-T         | 4.82        | 174.3          | 618                | 52           | 32           | 597        | 6.0x          | 4.3x          | 15.2x        | 10.6x        |
| Calibre Mining             | CXB-V         | 1.56        | 452.1          | 519                | 56           | 13           | 475        | 2.3x          | 2.1x          | 5.4x         | 5.0x         |
| Victoria Gold Corp.        | VGCX-T        | 9.71        | 64.5           | 461                | 15           | 183          | 629        | 5.5x          | 6.3x          | 16.7x        | 11.3x        |
| McEwen Mining              | MUX-T         | 11.14       | 47.4           | 388                | 41           | 65           | 446        | -             | -             | -            | -            |
| Argonaut Gold              | AR-T2         | 0.61        | 838.2          | 376                | 73           | 148          | 451        | 4.7x          | 1.9x          | 89.7x        | 5.3x         |
| Mandala Resources          | MND-T         | 2.42        | 92.8           | 165                | 41           | 22           | 146        | 1.6x          | 1.4x          | 4.3x         | 4.0x         |
| Thor Explorations          | THY-V         | 0.32        | 644.7          | 149                | 2            | 35           | 182        | 2.6x          | 1.5x          | 4.3x         | 2.5x         |
| Minera Alamos              | MAI-T         | 0.41        | 461.9          | 139                | 11           | 0            | 129        | 4.8x          | 2.8x          | 30.2x        | 8.8x         |
| Galiano Gold               | GAU-T         | 0.84        | 224.9          | 139                | 56           | 0            | 83         | 4.6x          | 7.9x          | -            | 9.8x         |
| Jaguar Mining              | JAG-T         | 2.43        | 72.6           | 130                | 25           | 5            | 110        | 1.9x          | 1.9x          | 5.5x         | 5.8x         |
| Dynacor Gold Mines         | DNG-T         | 3.00        | 38.4           | 85                 | 26           | 0            | 59         | -             | -             | -            | -            |
| <b>Soma Gold Corp</b>      | <b>SOMA-V</b> | <b>0.58</b> | <b>91.1</b>    | <b>39</b>          | <b>2</b>     | <b>16</b>    | <b>55</b>  | <b>2.1 x</b>  | <b>1.7 x</b>  | <b>7.0 x</b> | <b>4.2 x</b> |
| Superior Gold              | SGI-T         | 0.21        | 123.4          | 19                 | 12           | 4            | 11         | 2.7x          | 0.3x          | 3.0x         | 1.1x         |
| Altaley Mining             | ATIV-V        | 0.42        | 35.6           | 11                 | 2            | 35           | 45         | 1.06x         | 0.65x         | 0.56x        | 0.45x        |
| Average - Junior Producers |               |             |                |                    |              |              |            | 4.9x          | 3.3x          | 17.18 x      | 6.1 x        |

Source: Company Reports (historical data). Echelon Capital Markets (estimates). Capital/O (share price data. consensus estimates)

|   | SOMA     | Producer's Comp. (avg) |
|---|----------|------------------------|
| EV/Resource (USD)                           | \$115.74 | \$219.96               |
| EV/Annual production (2024 forward in USD)* | \$1,449  | \$3,064                |
| EV/Revenue (2024 forward at \$1950K USD/oz) | 0.74 x   | 1.3x                   |
| Market Cap/EBITDA (forward in USD)          | 1.1 x    | 5.2x                   |

\* 23,800 oz produced by Soma in 2022 and 35,500 ounces in 2023

| TSXV: SOMA // OTCQB: SMAGF       |                            |
|----------------------------------|----------------------------|
| SHARE PRICE (CAD)                | \$0.65                     |
| MARKET CAP                       | USD\$48.7 M<br>CAD\$66.7 M |
| ENTERPRISE VALUE (USD)           | USD\$60.8M                 |
| SHARES ISSUED & OUTSTANDING      | 91,348,487                 |
| WARRANTS                         | 0                          |
| OPTIONS                          | 6,349,500                  |
| FULLY DILUTED SHARES OUTSTANDING | 97,697,987                 |
| 52 WEEK RANGE (CAD)              | \$0.21 - 0.73              |
| MANAGEMENT OWNERSHIP             | 70.0%                      |

SOMA 5 year Chart



Source: TMX.com (As of Nov 8, 2023)

# Compelling Story

Trading at **1.58 X** Run Rate EBITDA and **1.1 X** 2024 projected EBITDA

## Producing and Profitable mine

AISC of \$1,304 USD per ounce running at 60% of capacity. At full capacity, to be reached by Q1 2024, AISC will drop to approximately \$1,100 per ounce of Au. Current cash costs of \$885 per AuEq ounce

## Large District Scale, Highly Prospective Land Holdings in Prolific Antioquia State, Colombia

Mineral rights to approximately 41,000 Ha of highly prospective property in proven mineralized trend adjacent and on strike and adjacent to the Segovia Mine (5.5 MM ounces)

## Milling capacity of 650 TPD

Two fully permitted and functional mills strategically located on the property. Mills fully permitted to increase capacity again to 1,400 TPD when resource justifies it

## Active ESG programs

Excellent relations with local communities, Environmental awards, Formalizing small artisanal miners and generating power from “run of river” hydro.

➤ Management and major shareholders are committed to mid and long-term capital gains through:

- Strong cash flow from production
- Low-overhead regime and structure (Total non-Colombian overhead is less than C \$3.0 million/year)
- Resource and LOM enhancement through exploration and acquisition (adding more ounces than we are depleting and expanding life of mine)
- Building shareholder value by reducing and eliminating corporate debt (targeting zero debt by 2025)
- Expanding capacity to 85k – 100k ounces of AuEq per year by 2028 once resource expansion justifies it
- Committed to returning capital to shareholders by way of dividends and normal course issuer bids





**TSXV:SOMA // OTCQB:SMAGF**

## **CONTACT**

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